

2454

2015-2016 Regular Sessions

I N S E N A T E

January 23, 2015

Introduced by Sens. MARCHIONE, LITTLE -- read twice and ordered printed,
and when printed to be committed to the Committee on Investigations
and Government Operations

AN ACT to amend the tax law, in relation to providing a tax credit for
the cost of purchasing a gun safe

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,
DO ENACT AS FOLLOWS:

1 Section 1. Section 606 of the tax law is amended by adding a new
2 subsection (ccc) to read as follows:
3 (CCC) HOME DEFENSE TAX CREDIT. A RESIDENT TAXPAYER WHO PURCHASES A GUN
4 SAFE ON OR AFTER JANUARY FIFTEENTH, TWO THOUSAND THIRTEEN SHALL BE
5 ALLOWED A CREDIT AGAINST THE TAX OTHERWISE IMPOSED UNDER THIS ARTICLE IN
6 AN AMOUNT EQUAL TO ONE-HALF OF THE COST OF SUCH GUN SAFE UP TO A MAXIMUM
7 OF FIVE HUNDRED DOLLARS. AS USED IN THIS SUBSECTION, "GUN SAFE" MEANS A
8 CABINET OF METAL OR OTHER SUFFICIENTLY DURABLE MATERIAL EQUIPPED WITH A
9 KEY OR COMBINATION LOCK DESIGNED TO SECURELY STORE RIFLES, SHOTGUNS OR
10 HANDGUNS.
11 S 2. This act shall take effect immediately and shall apply to taxable
12 years beginning on or after January 1, 2013.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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