

2447

2015-2016 Regular Sessions

I N   S E N A T E

January 23, 2015

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Introduced by Sen. FARLEY -- read twice and ordered printed, and when  
printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to  
increasing the retiree earnings cap

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 2 of section 212 of the retirement and social  
2 security law, as amended by chapter 74 of the laws of 2006, is amended  
3 to read as follows:

4     2. The earning limitations for retired persons in positions of public  
5 service under this section shall be in accordance with the following  
6 table:

7	For the year	Earnings limitation
8	1996	\$12,500
9	1997	\$13,500
10	1998	\$14,500
11	1999	\$15,500
12	2000	\$17,000
13	2001	\$18,500
14	2002	\$20,000
15	2003	\$25,000
16	2004	\$27,500
17	2005 and 2006	\$27,500
18	2007 [and thereafter] THROUGH 2014	\$30,000
19	2015 AND THEREAFTER	\$34,000
20	S 2. This act shall take effect immediately.	

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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