S T A T E O F N E W Y O R K

2177

2015-2016 Regular Sessions

I N S E N A T E

January 21, 2015

Introduced by Sens. BOYLE, CROCI -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT relating to the recovery of certain building aid penalties by the state education department

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any provision of law to the contrary, for a school district with a penalty pursuant to a notice of building aid recovery where such penalty exceeds $2,200,000 and also exceeds 2 percent of such district's total general fund expenditures for the 2013-14 school year, the commissioner of education shall recover such penalty in six equal annual installments beginning the later of June, 2016 or June of the school year in which such district is notified of the penalty. Provided further that such district may elect to make an initial payment no later than thirty days in advance of the first annual installment which shall reduce the amount of each annual installment.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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