S T A T E O F N E W Y O R K

1826--A

2015-2016 Regular Sessions

I N S E N A T E

January 15, 2015

Introduced by Sen. GALLIVAN -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to an apprenticeship tax credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 606 of the tax law is amended by adding a new subsection (ccc) to read as follows:

(CCC) EMPIRE APPRENTICESHIP TAX CREDIT. A TAXPAYER SHALL BE ALLOWED A CREDIT EQUAL TO ONE THOUSAND DOLLARS FOR EACH APPRENTICE EMPLOYED BY SUCH TAXPAYER PURSUANT TO AN APPRENTICESHIP AGREEMENT REGISTERED WITH THE OFFICE OF APPRENTICESHIP OF THE EMPLOYMENT AND TRAINING ADMINISTRATION OF THE UNITED STATES DEPARTMENT OF LABOR OR PURSUANT TO AN APPRENTICESHIP AGREEMENT AS DEFINED IN SECTION EIGHT HUNDRED SIXTEEN OF THE LABOR LAW PROVIDED, HOWEVER, THAT AN APPRENTICE WAS IN THE EMPLOY OF THE TAXPAYER FOR AT LEAST SEVEN FULL MONTHS OF THE TAXABLE YEAR AND PROVIDED FURTHER, HOWEVER, THAT SUCH CREDIT SHALL NOT APPLY TO AN APPRENTICE FOR MORE THAN FOUR TAXABLE YEARS.

S 2. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2016.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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