S T A T E O F N E W Y O R K

1632

2015-2016 Regular Sessions

I N S E N A T E

January 13, 2015

Introduced by Sens. BONACIC, GALLIVAN, HOYLMAN, LARKIN, LATIMER -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to the monies of the spinal cord injury research trust fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 2 of section 99-f of the state finance law, as amended by chapter 612 of the laws of 1999, is amended to read as follows:

2. The fund shall consist of all monies appropriated for its purpose, all monies required by this section or any other provision of law to be paid into or credited to such fund, and FIVE AND SIX-TENTHS PER CENTUM OF monies COLLECTED BY THE MANDATORY SURCHARGES IMPOSED PURSUANT TO SUBDIVISION ONE OF SECTION EIGHTEEN HUNDRED NINE OF THE VEHICLE AND TRAFFIC LAW in an amount not to exceed eight million five hundred thousand dollars [collected by the mandatory surcharges imposed pursuant to subdivision one of section eighteen hundred nine of the vehicle and traffic law]. Nothing contained herein shall prevent the department of health from receiving grants, gifts or bequests for the purposes of the fund as defined in this section and depositing them into the fund according to law.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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