S T A T E O F N E W Y O R K

1213--A

2015-2016 Regular Sessions

I N S E N A T E

January 9, 2015

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- recommitted to the Committee on Local Government in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to exempting property owners from tax increases when installing a wind energy system on or after January 1, 2018

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 5 of section 487 of the real property tax law, as amended by chapter 344 of the laws of 2014, is amended to read as follows:

5. The exemption granted pursuant to this section shall only be applicable to solar or wind energy systems or farm waste energy systems which are (a) existing or constructed prior to July first, nineteen hundred eighty-eight [or], (b) constructed subsequent to January first, nineteen hundred ninety-one and prior to January first, two thousand twenty-five, OR (C) WIND ENERGY SYSTEMS CONSTRUCTED ON RESIDENTIAL, COMMERCIAL OR AGRICULTURAL PROPERTY ON OR AFTER JANUARY FIRST, TWO THOUSAND EIGHTEEN.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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