

1151--B

2015-2016 Regular Sessions

I N S E N A T E

January 9, 2015

Introduced by Sens. O'MARA, FUNKE, GALLIVAN, LATIMER, MARCHIONE, RANZEN-
HOFER, VALESKY -- read twice and ordered printed, and when printed to
be committed to the Committee on Local Government -- recommitted to
the Committee on Local Government in accordance with Senate Rule 6,
sec. 8 -- committee discharged, bill amended, ordered reprinted as
amended and recommitted to said committee -- committee discharged,
bill amended, ordered reprinted as amended and recommitted to said
committee

AN ACT to amend the general municipal law and the education law, in
relation to payments in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (i) of paragraph (b) of subdivision 3 of
2 section 3-c of the general municipal law, as amended by section 2 of
3 subpart C of part C of chapter 20 of the laws of 2015, is amended to
4 read as follows:
5 (i) The commissioner of taxation and finance shall calculate a quanti-
6 ty change factor for each local government for the coming fiscal year
7 based upon the physical or quantity change, as defined by section twelve
8 hundred twenty of the real property tax law, reported to the commission-
9 er of taxation and finance by the assessor or assessors pursuant to
10 section five hundred seventy-five of the real property tax law. The
11 quantity change factor shall show the percentage by which the full value
12 of the taxable real property in the local government has changed due to
13 physical or quantity change between the second final assessment roll or
14 rolls preceding the final assessment roll or rolls upon which taxes are
15 to be levied, and the final assessment roll or rolls immediately preced-
16 ing the final assessment roll or rolls upon which taxes are to be
17 levied[. The commissioner of taxation and finance shall, as appropriate,
18 promulgate rules and regulations regarding the calculation of the quan-
19 tity change factor which may adjust the calculation based on the devel-

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD04426-04-6

1 opment on tax exempt land], AND INCLUDE THE CHANGE IN ASSESSED VALUE FOR
2 EACH PROPERTY ON THE EXEMPT SIDE OF THE TAX ROLLS UNDER A PAYMENT IN
3 LIEU OF TAX AGREEMENT.

4 S 2. Paragraph b of subdivision 2-a of section 2023-a of the education
5 law, as amended by section 3 of subpart C of part C of chapter 20 of the
6 laws of 2015, is amended to read as follows:

7 b. The commissioner of taxation and finance shall calculate a quantity
8 change factor for the coming school year for each school district based
9 upon the physical or quantity change, as defined by section twelve
10 hundred twenty of the real property tax law, reported to the commission-
11 er of taxation and finance by the assessor or assessors pursuant to
12 section five hundred seventy-five of the real property tax law. The
13 quantity change factor shall show the percentage by which the full value
14 of the taxable real property in the school district has changed due to
15 physical or quantity change between the second final assessment roll or
16 rolls preceding the final assessment roll or rolls upon which taxes are
17 to be levied, and the final assessment roll or rolls immediately preced-
18 ing the final assessment roll or rolls upon which taxes are to be
19 levied[. The commissioner of taxation and finance shall, as appropriate,
20 promulgate rules and regulations regarding the calculation of the quan-
21 tity change factor which may adjust the calculation based on the devel-
22 opment on tax exempt land], AND INCLUDE THE CHANGE IN ASSESSED VALUE FOR
23 EACH PROPERTY ON THE EXEMPT SIDE OF THE TAX ROLLS UNDER A PAYMENT IN
24 LIEU OF TAX AGREEMENT.

25 S 3. This act shall take effect on the one hundred twentieth day after
26 it shall have become a law, provided, however, that the amendments to
27 section 3-c of the general municipal law and section 2023-a of the
28 education law made by sections one and two of this act, respectively,
29 shall not affect the repeal of such sections and shall be deemed
30 repealed therewith. Effective immediately, the addition, amendment
31 and/or repeal of any rules or regulations necessary for the implementa-
32 tion of this act on its effective date are authorized to be made on or
33 before such effective date.