

1074

2015-2016 Regular Sessions

I N S E N A T E

January 8, 2015

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section
 2 467 of the real property tax law, as amended by chapter 261 of the laws
 3 of 1994, is amended to read as follows:
 4 (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND SEVENTEEN, ANY local law,
 5 ordinance or resolution adopted pursuant to paragraph (a) of this subdivi-
 6 sion may be amended, or a local law, ordinance or resolution may be
 7 adopted, to provide an exemption so as to increase the maximum income
 8 eligibility level of such municipal corporation as provided in subdivi-
 9 sion three of this section (represented in the hereinbelow schedule as
 10 M), to the extent provided in the following schedule:

11 ANNUAL INCOME	12 PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
13 More than (M) but	
14 less than (M+ \$1,000)	45 per centum
15 (M+ \$1,000 or more) but	
16 less than (M+ \$2,000)	40 per centum
17 (M+ \$2,000 or more) but	
18 less than (M+ \$3,000)	35 per centum
19 (M+ \$3,000 or more) but	
20 less than (M+ \$3,900)	30 per centum
21 (M+ \$3,900 or more) but	

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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1	less than (M+ \$4,800)	25 per centum
2	(M+ \$4,800 or more) but	
3	less than (M+ \$5,700)	20 per centum

4 S 2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the
5 real property tax law are relettered paragraphs (g) and (h) and four new
6 paragraphs (c), (d), (e) and (f) are added to read as follows:

7 (C) ON AND AFTER JULY FIRST, TWO THOUSAND SEVENTEEN AND BEFORE JULY
8 FIRST, TWO THOUSAND EIGHTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
9 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
10 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
11 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
12 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
13 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
14 IN THE FOLLOWING SCHEDULE:

15	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
16		
17	MORE THAN (M) BUT	
18	LESS THAN (M+ \$1,250)	45 PER CENTUM
19	(M+ \$1,250 OR MORE) BUT	
20	LESS THAN (M+ \$2,500)	40 PER CENTUM
21	(M+ \$2,500 OR MORE) BUT	
22	LESS THAN (M+ \$3,750)	35 PER CENTUM
23	(M+ \$3,750 OR MORE) BUT	
24	LESS THAN (M+ \$4,875)	30 PER CENTUM
25	(M+ \$4,875 OR MORE) BUT	
26	LESS THAN (M+ \$6,000)	25 PER CENTUM
27	(M+ \$6,000 OR MORE) BUT	
28	LESS THAN (M+ \$7,125)	20 PER CENTUM

29 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
30 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
31 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
32 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
33 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
34 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
35 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

36	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
37		
38	(M+ \$7,125 OR MORE) BUT	
39	LESS THAN (M+ \$8,250)	15 PER CENTUM
40	(M+ \$8,250 OR MORE) BUT	
41	LESS THAN (M+ \$9,375)	10 PER CENTUM

42 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
43 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
44 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
45 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
46 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
47 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
48 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

49	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
50		

1 (M+ \$9,375 OR MORE)
 2 BUT LESS THAN (M+ \$10,500) 5 PER CENTUM

3 (D) ON AND AFTER JULY FIRST, TWO THOUSAND EIGHTEEN AND BEFORE JULY
 4 FIRST, TWO THOUSAND NINETEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
 5 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
 6 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
 7 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
 8 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
 9 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
 10 IN THE FOLLOWING SCHEDULE:

11 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
12	EXEMPT FROM TAXATION
13 MORE THAN (M) BUT	45 PER CENTUM
14 LESS THAN (M+ \$1,500)	
15 (M+ \$1,500 OR MORE) BUT	40 PER CENTUM
16 LESS THAN (M+ \$3,000)	
17 (M+ \$3,000 OR MORE) BUT	
18 LESS THAN (M+ \$4,500)	35 PER CENTUM
19 (M+ \$4,500 OR MORE) BUT	
20 LESS THAN (M+ \$5,850)	30 PER CENTUM
21 (M+ \$5,850 OR MORE) BUT	
22 LESS THAN (M+ \$7,200)	25 PER CENTUM
23 (M+ \$7,200 OR MORE) BUT	
24 LESS THAN (M+ \$8,550)	20 PER CENTUM

25 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 26 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
 27 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
 28 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
 29 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
 30 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
 31 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

32 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
33	EXEMPT FROM TAXATION
34 (M+ \$8,550 OR MORE) BUT	
35 LESS THAN (M+ \$9,900)	15 PER CENTUM
36 (M+ \$9,900 OR MORE) BUT	
37 LESS THAN (M+ \$11,250)	10 PER CENTUM

38 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 39 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
 40 ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO
 41 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
 42 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
 43 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
 44 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

45 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
46	EXEMPT FROM TAXATION

47 (M+ \$11,250 OR MORE)	
48 BUT LESS THAN (M+ \$12,600)	5 PER CENTUM

1 (E) ON AND AFTER JULY FIRST, TWO THOUSAND NINETEEN AND BEFORE JULY
 2 FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
 3 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
 4 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
 5 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
 6 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
 7 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
 8 IN THE FOLLOWING SCHEDULE:

9 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
10 MORE THAN (M) BUT	EXEMPT FROM TAXATION
11 LESS THAN (M+ \$1,750)	45 PER CENTUM
13 (M+ \$1,750 OR MORE) BUT	
14 LESS THAN (M+ \$3,500)	40 PER CENTUM
15 (M+ \$3,500 OR MORE) BUT	
16 LESS THAN (M+ \$5,250)	35 PER CENTUM
17 (M+ \$5,250 OR MORE) BUT	
18 LESS THAN (M+ \$6,825)	30 PER CENTUM
19 (M+ \$6,825 OR MORE) BUT	
20 LESS THAN (M+ \$8,400)	25 PER CENTUM
21 (M+ \$8,400 OR MORE) BUT	
22 LESS THAN (M+ \$9,975)	20 PER CENTUM

23 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 24 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
 25 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
 26 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
 27 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
 28 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
 29 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

30 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
31 MORE THAN (M) BUT	EXEMPT FROM TAXATION
32 LESS THAN (M+ \$9,975 OR MORE) BUT	
33 LESS THAN (M+ \$11,550)	15 PER CENTUM
34 (M+ \$11,550 OR MORE) BUT	
35 LESS THAN (M+ \$13,125)	10 PER CENTUM

36 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 37 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
 38 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
 39 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
 40 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
 41 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
 42 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

43 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
44 MORE THAN (M) BUT	EXEMPT FROM TAXATION
45 (M+ \$13,125 OR MORE)	
46 BUT LESS THAN (M+ \$14,700)	5 PER CENTUM

1 (F) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW,
 2 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-
 3 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE
 4 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME
 5 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-
 6 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS
 7 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

8 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
9	
10 MORE THAN (M) BUT	
11 LESS THAN (M+ \$2,000)	45 PER CENTUM
12 (M+ \$2,000 OR MORE) BUT	
13 LESS THAN (M+ \$4,000)	40 PER CENTUM
14 (M+ \$4,000 OR MORE) BUT	
15 LESS THAN (M+ \$6,000)	35 PER CENTUM
16 (M+ \$6,000 OR MORE) BUT	
17 LESS THAN (M+ \$7,800)	30 PER CENTUM
18 (M+ \$7,800 OR MORE) BUT	
19 LESS THAN (M+ \$9,600)	25 PER CENTUM
20 (M+ \$9,600 OR MORE) BUT	
21 LESS THAN (M+ \$11,400)	20 PER CENTUM

22 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 23 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
 24 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
 25 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
 26 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
 27 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
 28 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

29 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
30	
31 (M+ \$11,400 OR MORE) BUT	
32 LESS THAN (M+ \$13,200)	15 PER CENTUM
33 (M+ \$13,200 OR MORE) BUT	
34 LESS THAN (M+ \$15,000)	10 PER CENTUM

35 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
 36 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
 37 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
 38 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
 39 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
 40 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
 41 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

42 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
43	
44 (M+ \$15,000 OR MORE) BUT	
45 LESS THAN (M+ \$16,800)	5 PER CENTUM

46 S 3. This act shall take effect immediately.