

9818

I N A S S E M B L Y

April 12, 2016

Introduced by M. of A. GLICK -- read once and referred to the Committee
on Higher Education

AN ACT to amend the education law, in relation to the tuition, aid and
placement report for all non-public institutions of higher education

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 609 of the education law, as added by section 1 of
2 part V of chapter 54 of the laws of 2016, is amended to read as follows:
3 S 609. Tuition, aid and placement report. In academic year two thou-
4 sand sixteen--two thousand seventeen, all non-public institutions of
5 higher education, recognized and approved by the regents of the univer-
6 sity of the state of New York, which provide a course of study leading
7 to the granting of a four year post-secondary degree or diploma, except
8 for a non-public degree-granting institution that does not offer a
9 program of study that leads to a baccalaureate degree, or at a regis-
10 tered not-for-profit business school qualified for tax exemption under
11 section 501(c)(3) of the internal revenue code for federal income tax
12 purposes that does not offer a program of study that leads to a bacca-
13 laureate degree, shall report to the senate and assembly chairs of the
14 higher education committees on or before August fifteenth, two thousand
15 [sixteen] SEVENTEEN, on the following: factors that drive cost
16 increases; tuition trends for the past six years and percentage of year
17 to year increases; total cost of fees; if the institution has an endow-
18 ment and the amount of such endowment; the average institutional finan-
19 cial aid package by income bracket as defined by the National Center for
20 Education Statistics' Integrated Post-Secondary Education Data System;
21 graduation rates for four, five and six years; enrollment trends over
22 the past six years; the amount spent to educate students per FTE; the
23 percentage of students who are TAP and Pell eligible; administrative and
24 operating costs and the percentage of those costs funded by tuition; and
25 cost saving measures implemented over the past six years, if any.
26 S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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