

9688

I N A S S E M B L Y

March 30, 2016

Introduced by M. of A. CUSICK -- read once and referred to the Committee
on Veterans' Affairs

AN ACT to amend the real property tax law, in relation to limitations on
real property tax exemptions for veterans in the city of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (i) of paragraph d of subdivision 2 of section
2 458-a of the real property tax law, as amended by chapter 430 of the
3 laws of 2014, is amended to read as follows:
4 (i) The exemption from taxation provided by this subdivision shall be
5 applicable to county, city, town, village and school district taxation
6 if the governing body of the school district in which the property is
7 located, OR IN THE CASE OF A CITY WITH A POPULATION OF ONE MILLION OR
8 MORE, THE LOCAL LEGISLATIVE BODY, after public hearings, adopts a resol-
9 ution, OR IN THE CASE OF A CITY WITH A POPULATION OF ONE MILLION OR
10 MORE, A LOCAL LAW, providing such exemption, the procedure for such
11 hearing and resolution OR LOCAL LAW shall be conducted separately from
12 the procedure for any hearing and local law or resolution conducted
13 pursuant to subparagraph (ii) of this paragraph, paragraph (b) of subdi-
14 vision four, paragraph (d) of subdivision six and paragraph (b) of
15 subdivision seven of this section.
16 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD14868-01-6