

S T A T E O F N E W Y O R K

9546--A

I N A S S E M B L Y

March 16, 2016

Introduced by M. of A. BUCHWALD, CAHILL, COOK, FAHY, HOOPER, PAULIN, RICHARDSON, SKOUFIS, MONTESANO, MURRAY, RA, RAIA, GALEF, WOERNER, LAVINE, LALOR, OTIS, STECK -- Multi-Sponsored by -- M. of A. DUPREY, ENGLEBRIGHT, GIGLIO, THIELE -- read once and referred to the Committee on Real Property Taxation -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to changes in assessment for businesses that make payments in lieu of taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The real property tax law is amended by adding a new
2 section 561 to read as follows:

3 S 561. PAYMENTS IN LIEU OF TAXES; CHANGE OF ASSESSMENT; EFFECTIVE
4 DATE. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, WHEN A PAYMENT IN
5 LIEU OF TAXES PROPERTY ASSESSMENT IS CHALLENGED THROUGH THE GRIEVANCE
6 PROCESS, ANY REDUCTION IN SCHOOL TAXES THAT IS AWARDED SHALL NOT TAKE
7 EFFECT UNTIL THE FOLLOWING TAXABLE STATUS YEAR.

8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD02490-02-6