S T A T E O F N E W Y O R K

9137

I N A S S E M B L Y

January 29, 2016

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to the crediting of video lottery gaming winnings

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1613-a of the tax law is amended by adding a new subdivision 11 to read as follows:

(11) NOTWITHSTANDING THE FOREGOING PROVISIONS OF THIS SECTION, WITH RESPECT TO WINNINGS REALIZED IN A VIDEO LOTTERY GAME, THE CREDITING AS PROVIDED FOR THEREIN SHALL BE APPLIED ONLY IF THE WINNINGS ARE SUBJECT TO FEDERAL INCOME TAX WITHHOLDING FOR SLOT MACHINES.

S 2. Section 1613-b of the tax law is amended by adding a new subdivision 9 to read as follows:

(9) NOTWITHSTANDING THE FOREGOING PROVISIONS OF THIS SECTION, WITH RESPECT TO WINNINGS REALIZED IN A VIDEO LOTTERY GAME, THE CREDITING AS PROVIDED FOR THEREIN SHALL BE APPLIED ONLY IF THE WINNINGS ARE SUBJECT TO FEDERAL INCOME TAX WITHHOLDING FOR SLOT MACHINES.

S 3. Section 1613-c of the tax law is amended by adding a new subdivision 11 to read as follows:

(11) NOTWITHSTANDING THE FOREGOING PROVISIONS OF THIS SECTION, WITH RESPECT TO WINNINGS REALIZED IN A VIDEO LOTTERY GAME, THE CREDITING AS PROVIDED FOR THEREIN SHALL BE APPLIED ONLY IF THE WINNINGS ARE SUBJECT TO FEDERAL INCOME TAX WITHHOLDING FOR SLOT MACHINES.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD13889-01-6