AN ACT to amend the navigation law, in relation to the creation of a Hudson River pilots surcharge board; and to amend the navigation law, in relation to time restrictions on continuous pilotage on vessels transiting the Hudson River.

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1. Section 1. Paragraph (a) of subdivision 4 of section 89-a of the navigation law, as added by chapter 197 of the laws of 1990, is amended to read as follows:

(a) Every foreign vessel and every American vessel under register navigating the waters of that portion of the Hudson river specified in this section shall be subject to BASE pilotage [fees, at the] rates hereinafter specified in this subdivision:

S 2. Subparagraph 1 of paragraph (b) of subdivision 4 of section 89-a of the navigation law, as amended by chapter 392 of the laws of 2006, is amended to read as follows:

(1) (I) All vessels of 100 pilotage units and over shall pay $12.17 per pilotage unit for Section 1, Lower River; Yonkers, to all ports through Hyde Park.

The following charges shall be applicable to Section 1, Lower River:

15 Up to 50 pilotage units ........................................... $852.97
16 More than 50 and up to 100 pilotage units ................... $1217.00
17 All vessels of 100 pilotage units and over shall pay ........ $17.19

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.
per pilotage unit for Section 2, Upper River; Yonkers, to all ports beyond Hyde Park through Albany or Troy.

The following charges shall be applicable to Section 2, Upper River:

- Up to 50 pilotage units: $1406.05
- More than 50 and up to 100 pilotage units: $1719.00
- A maximum charge of up to 500 pilotage units shall be applicable.

(II) TWELVE MONTHS AFTER THE EFFECTIVE DATE OF THIS CLAUSE THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

- All vessels of 100 pilotage units and over shall pay $12.41 per pilotage unit for Section 1, Lower River; Yonkers, to all ports through Hyde Park.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

- Up to 50 pilotage units: $870.03
- More than 50 and up to 100 pilotage units: $1241.00
- A maximum charge of up to 500 pilotage units shall be applicable.

(III) TWENTY-FOUR MONTHS AFTER THE EFFECTIVE DATE OF THIS CLAUSE THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

- All vessels of 100 pilotage units and over shall pay $12.66 per pilotage unit for Section 1, Lower River; Yonkers, to all ports through Hyde Park.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

- Up to 50 pilotage units: $887.43
- More than 50 and up to 100 pilotage units: $1266.00
- A maximum charge of up to 500 pilotage units shall be applicable.

(IV) THIRTY-SIX MONTHS AFTER THE EFFECTIVE DATE OF THIS CLAUSE THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:

- All vessels of 100 pilotage units and over shall pay $12.85 per pilotage unit for Section 1, Lower River; Yonkers, to all ports through Hyde Park.

THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1, LOWER RIVER:

- Up to 50 pilotage units: $1462.85
- More than 50 and up to 100 pilotage units: $1788.00
- A maximum charge of up to 500 pilotage units shall be applicable.
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1  UP TO 50 PILOTAGE UNITS .......................... $900.74
2  MORE THAN 50 AND UP TO 100 PILOTAGE UNITS .............. $1285.00
3  A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.
4  ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY A BASE PILOTAGE
5  RATE OF ......................................................... $18.15
6  PER PILOTAGE UNIT FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS
7  BEYOND HYDE PARK THROUGH ALBANY OR TROY.
8  THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 2,
9  UPPER RIVER:
10  UP TO 50 PILOTAGE UNITS .......................... $1484.48
11  MORE THAN 50 AND UP TO 100 PILOTAGE UNITS .............. $1815.00
12  A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.
13  (V) FORTY-EIGHT MONTHS AFTER THE EFFECTIVE DATE OF THIS CLAUSE THE
14  FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE:
15  ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY $13.07 PER PILO-
16  TAGE UNIT FOR SECTION 1, LOWER RIVER; YONKERS, TO ALL PORTS THROUGH HYDE
17  PARK.
18  THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 1,
19  LOWER RIVER:
20  UP TO 50 PILOTAGE UNITS .......................... $914.25
21  MORE THAN 50 AND UP TO 100 PILOTAGE UNITS .............. $1307.00
22  A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.
23  ALL VESSELS OF 100 PILOTAGE UNITS AND OVER SHALL PAY A BASE PILOTAGE
24  RATE OF ......................................................... $18.42
25  PER PILOTAGE UNIT FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS
26  BEYOND HYDE PARK THROUGH ALBANY OR TROY.
27  THE FOLLOWING BASE PILOTAGE RATES SHALL BE APPLICABLE TO SECTION 2,
28  UPPER RIVER:
29  UP TO 50 PILOTAGE UNITS .......................... $1507.07
30  MORE THAN 50 AND UP TO 100 PILOTAGE UNITS .............. $1842.00
31  A MAXIMUM CHARGE OF UP TO 500 PILOTAGE UNITS SHALL BE APPLICABLE.
32  S 3. Paragraph (b) of subdivision 4 of section 89-a of the navigation
33  law is amended by adding two new subparagraphs 1-b and 1-c to read as
34  follows:
35  (1-B) THERE IS HEREBY CREATED A HUDSON RIVER PILOTS SURCHARGE BOARD
36  WHICH SHALL DETERMINE THE RATE OF THE SURCHARGE PROVIDED IN SUBPARAGRAPH
37  ONE-C OF THIS PARAGRAPH. THE SURCHARGE BOARD SHALL DETERMINE ELIGIBILITY
38  FOR BENEFITS PURSUANT TO SUBDIVISIONS FIVE AND EIGHT OF THIS SECTION.
39  THE HUDSON RIVER PILOTS SURCHARGE BOARD SHALL CONSIST OF TWO MEMBERS
40  AS FOLLOWS: THE PRESIDENT OF THE BOARD OF COMMISSIONERS OF PILOTS OF THE
41  STATE OF NEW YORK, OR HIS OR HER DESIGNEE FROM THE BOARD OF COMMISSION-
42  ERS, AND THE PRESIDENT OF THE HUDSON RIVER PILOTS ASSOCIATION, OR HIS OR
43  HER DESIGNEE WHO MUST BE A MEMBER OF SUCH ASSOCIATION. IN THE EVENT THE
44  TWO MEMBERS CANNOT REACH A DECISION ON THE SURCHARGE RATE, A THIRD
45  MEMBER SHALL BE APPOINTED BY THE TWO MEMBERS FROM A LIST SUBMITTED BY
46  THE SOCIETY OF MARITIME ARBITRATORS FROM ITS LISTS OF COMMERCIAL ARBI-
47  TRATORS. IF, AFTER SUBMISSION OF SUCH A LIST, THE TWO MEMBERS OF THE
48  BOARD FAIL TO AGREE UPON A SINGLE ARBITRATOR AS THE THIRD MEMBER, THEN
49  THE SOCIETY OF MARITIME ARBITRATORS SHALL BE AUTHORIZED TO SELECT AND
50  SUBMIT THE NAME OF THE THIRD MEMBER FOR APPOINTMENT. SUCH THIRD MEMBER
51  SHALL BE APPOINTED WITHIN TEN DAYS OF A DEADLOCKED VOTE OF THE HUDSON
52  RIVER PILOTS SURCHARGE BOARD. SUCH MEMBERS SHALL VOTE AT MEETINGS CALLED
53  UPON WRITTEN NOTICE MAILED SEVEN CALENDAR DAYS IN ADVANCE OF THE MEET-
54  ING, TO DETERMINE THE RATE OF SURCHARGE, ASSISTED AS NECESSARY BY QUALI-
55  FIED ACTUARIES OR ACCOUNTANTS, AUTHORIZED IN CLAUSE (I) OF SUBPARAGRAPH
56  ONE-C OF THIS PARAGRAPH DURING EACH CALENDAR QUARTER IN TIME SUFFICIENT
FOR SUCH SURCHARGE TO BE IN EFFECT ON THE FOLLOWING JANUARY FIRST, APRIL FIRST, JULY FIRST, AND OCTOBER FIRST OF EACH YEAR. WRITTEN NOTICE OF MEETINGS MAY BE WAIVED IF DONE SO WITH UNANIMOUS CONSENT OF ALL BOARD MEMBERS. MEMBERS OF THE HUDSON RIVER PILOTS SURCHARGE BOARD SHALL BE SUBJECT TO SECTION SEVENTEEN OF THE PUBLIC OFFICERS LAW.

(1-C) (I) IN ADDITION TO THE BASE PILOTAGE CHARGE SET FORTH IN SUBPARA-
GRAPH ONE OF THIS PARAGRAPH, THERE IS HEREBY ESTABLISHED A SURCHARGE ON EVERY FOREIGN VESSEL AND EVERY AMERICAN VESSEL UNDER REGISTER NAVIGATING THAT PORTION OF THE HUDSON RIVER SPECIFIED IN THIS SECTION. SUCH SURCHARGE, AS DETERMINED QUARTERLY BY THE HUDSON RIVER PILOTS SURCHARGE BOARD, SHALL BE IMPOSED FOR THE EXCLUSIVE PURPOSE OF THE FUNDING, ON A SOUND ACTUARIAL BASIS, THE RETIREMENT BENEFITS FOR HUDSON RIVER PILOTS, DESCRIBED IN CLAUSE (II) OF THIS SUBPARAGRAPH.

(II) THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARAGRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>Pilotage Units</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$113.00</td>
</tr>
<tr>
<td>51-100</td>
<td>$138.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$1.38 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE FIRST TWELVE MONTHS AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>Pilotage Units</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$170.00</td>
</tr>
<tr>
<td>51-100</td>
<td>$207.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$2.07 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE THIRTEENTH MONTH AND ENDING WITH THE TWENTY-FOURTH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARAGRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>Pilotage Units</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$213.00</td>
</tr>
<tr>
<td>51-100</td>
<td>$260.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$3.05 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE TWENTY-FIFTH MONTH AND ENDING WITH THE THIRTY-SIXTH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARAGRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>Pilotage Units</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$280.00</td>
</tr>
<tr>
<td>51-100</td>
<td>$305.00</td>
</tr>
<tr>
<td>OVER 100</td>
<td>$3.05 PER PILOT UNIT</td>
</tr>
</tbody>
</table>

DURING THE PERIOD BEGINNING WITH THE THIRTY-SEVENTH MONTH AND ENDING WITH THE FORTY-EIGHTH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARA-
GRAPH.

THE AMOUNT OF THE SURCHARGE DESCRIBED IN CLAUSE (I) OF THIS SUBPARA-
GRAPH SHALL BE COMPUTED AS FOLLOWS:

<table>
<thead>
<tr>
<th>Pilotage Units</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-50</td>
<td>$280.00</td>
</tr>
</tbody>
</table>
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1  51-100 $341.00
2  OVER 100 $ 3.41 PER PILOT UNIT

DURING THE PERIOD BEGINNING WITH THE FORTY-NINTH MONTH AND ENDING WITH
THE SIXTIETH MONTH AFTER THE EFFECTIVE DATE OF THIS SUBPARAGRAPH.

(III) FOLLOWING THE SIXTIETH MONTH AFTER THE EFFECTIVE DATE OF THIS
SUBPARAGRAPH, THE AMOUNT OF THE SURCHARGE AS DETERMINED BY THE SURCHARGE
BOARD SHALL NOT EXCEED THE GREATER OF THIRTY-FIVE PERCENT OF THE SUM OF
THE BASE PILOTAGE CHARGES COLLECTED PURSUANT TO THE RATE SET FORTH IN
THIS SUBPARAGRAPH FOR SECTION 2, UPPER RIVER; YONKERS, TO ALL PORTS
BEYOND HYDE PARK THROUGH ALBANY OR TROY, AS AMENDED, OR FIVE HUNDRED
THOUSAND DOLLARS, IN ANY CALENDAR YEAR.

(IV) THE SCALE OF CHARGES SET FORTH IN THIS SUBPARAGRAPH IS DEEMED A
PILOTAGE FEE AND SHALL BE SUBJECT TO THE PROVISIONS OF SECTION
NINETY-FIVE OF THIS ARTICLE.

(V) (A) THE PROCEEDS OF THE SURCHARGE PROVIDED FOR IN THIS SECTION
SHALL BE DEPOSITED IN AN ACCOUNT MAINTAINED BY THE HUDSON RIVER PILOTS
ASSOCIATION FOR THE BENEFIT OF HUDSON RIVER PILOTS ELIGIBLE FOR BENEFITS
AS PROVIDED IN THIS CLAUSE, FROM WHICH ACCOUNT ALL SUCH BENEFITS AND THE
REASONABLE EXPENSES FOR ADMINISTRATION THEREOF SHALL BE PAID. THE MONIES
ON DEPOSIT IN SUCH ACCOUNT SHALL BE REFERRED TO HEREAFTER AS THE
"RETIREMENT ASSETS". ALL RETIREMENT ASSETS SHALL BE USED EXCLUSIVELY TO
PAY A YEARLY TARGET RETIREMENT BENEFIT TO (I) HUDSON RIVER PILOTS ACTIVE
ON THE DATE PILOTAGE RATES ARE COMPUTED PURSUANT TO THIS SUBPARAGRAPH
AND THEREAFTER, UPON RETIREMENT ON OR AFTER THE AGE OF SIXTY; (II)
RETIRED HUDSON RIVER PILOTS OR HUDSON RIVER PILOTS RECEIVING BENEFITS ON
THE EFFECTIVE DATE OF THIS SECTION; AND (III) TO ELIGIBLE SURVIVING
SPOUSES OF RETIRED PILOTS.

(B) HUDSON RIVER PILOTS WHO ARE ALSO SANDY HOOK PILOTS ELIGIBLE TO
RECEIVE A FULL BRANCH RETIREMENT BENEFIT UNDER ITEM (B) OF SUBCLAUSE ONE
OF CLAUSE (II) OF SUBPARAGRAPH ONE OF PARAGRAPH (B) OF SUBDIVISION FOUR
OF SECTION EIGHTY-EIGHT OF THIS ARTICLE SHALL BE EXCLUDED FROM RECEIVING
ANY BENEFITS SPECIFIED IN SUBDIVISION FIVE OF THIS SECTION.

(C) NO INDIVIDUAL OTHER THAN THOSE SPECIFIED IN SUBCLAUSE (A) OF THIS
CLAUSE SHALL BE ELIGIBLE FOR BENEFITS PURSUANT TO THE SURCHARGE
DESCRIBED IN CLAUSE (I) OF THIS SUBPARAGRAPH WITHOUT THE APPROVAL OF THE
HUDSON RIVER PILOTS SURCHARGE BOARD.

(D) THE FUNDS GENERATED BY THE SURCHARGE IMPOSED BY CLAUSE (I) OF THIS
SUBPARAGRAPH SHALL BE ADMINISTERED BY THE EXECUTIVE COMMITTEE OF THE
HUDSON RIVER PILOTS ASSOCIATION, OR ANY SUCCESSORS THERETO. ANY FUNDS
GENERATED BY THE SURCHARGE IMPOSED BY CLAUSE (I) OF THIS SUBPARAGRAPH
WHICH EXCEED THE FUNDS DEEMED SUFFICIENT TO PROVIDE THE BENEFITS SET
FORTH IN ITEMS (I) AND (III) OF SUBCLAUSE (A) OF THIS CLAUSE SHALL BE
USED TO DEFRAY THE RETIREMENT BENEFITS SET FORTH IN THIS SUBCLAUSE.

(E) THE SURCHARGES PURSUANT TO CLAUSE (I) OF THIS SUBPARAGRAPH SHALL
BE COLLECTED BY THE AGENT OF THE HUDSON RIVER PILOTS. FUNDS GENERATED
FOR THESE PURPOSES SHALL BE AUDITED ANNUALLY BY THE SURCHARGE BOARD TO
ENSURE PROPER FUNDING FOR THE PURPOSES SET FORTH IN CLAUSE (I) OF THIS
SUBPARAGRAPH.

S 4. Section 89-a of the navigation law is amended by adding five new
subdivisions 5, 6, 7, 8 and 9 to read as follows:

5. EACH HUDSON RIVER PILOT WHO ENTERED SERVICE AFTER TWO THOUSAND FIVE
AS A HUDSON RIVER PILOT SHALL PARTICIPATE IN SUCH QUALIFIED RETIREMENT
PROGRAM AS ADOPTED BY EACH SUCH PILOT AND FUNDED BY SUCH PORTION OF THE
SURCHARGE ALLOCATED THERETO BY THE SURCHARGE BOARD TO PROVIDE A CONTRIBUTION OF AN AMOUNT EQUIVALENT TO TWELVE PERCENT OF THE EARNINGS FROM SERVICE AS AN ACTIVE HUDSON RIVER PILOT BASED UPON THE BASE PILOTAGE
TARIFFS SET FORTH IN SUBPARAGRAPH ONE-C OF PARAGRAPH (B) OF SUBDIVISION
FOUR OF THIS SECTION. SUCH AMOUNT SHALL BE TRANSFERRED DIRECTLY BY THE
AGENT TO SUCH PILOT'S RETIREMENT ACCOUNT, IT BEING UNDERSTOOD THAT SUCH
PILOT'S ENTIRE RETIREMENT BENEFIT WILL BE PROVIDED SOLELY BY THE ACCOUNT
BALANCE OF SUCH RETIREMENT ACCOUNT ON THE DATE OF RETIREMENT. IN ADDI-
TION, SUCH SURCHARGE SHALL BE USED TO PURCHASE LIFE AND DISABILITY
INSURANCE COVERAGE FROM AN INSURANCE COMPANY SELECTED BY THE BOARD. SUCH
DISABILITY INSURANCE SHALL PROVIDE A DISABILITY BENEFIT COMPUTED AS A
SINGLE LIFE ANNUITY, EQUAL TO FIFTY PERCENT OF THE AMOUNT WHICH IS EQUAL
TO SUCH PILOT'S EARNINGS FROM SERVICE AS AN ACTIVE HUDSON RIVER PILOT
BASED UPON THE BASE PILOTAGE TARIFFS SET FORTH IN SUBPARAGRAPH ONE-C OF
PARAGRAPH (B) OF SUBDIVISION FOUR OF THIS SECTION DURING THE LAST FULL
CALENDAR YEAR OF SERVICE AS AN ACTIVE HUDSON RIVER PILOT PRIOR TO DISA-
BILITY, UNTIL THE AGE OF SIXTY. IN THE EVENT SUCH DISABILITY INSURANCE
IS UNAVAILABLE, EACH SUCH PILOT ELIGIBLE FOR SICK RETIREMENT BENEFITS
SHALL RECEIVE, A YEARLY BENEFIT COMPUTED AS A SINGLE LIFE ANNUITY EQUAL
TO THE SUM OF TEN PERCENT OF THE AMOUNT WHICH IS EQUAL TO THE EARNINGS
FROM SERVICE AS AN ACTIVE HUDSON RIVER PILOT BASED UPON THE PILOTAGE
TARIFFS SET FORTH IN SUBPARAGRAPH ONE-C OF PARAGRAPH (B) OF SUBDIVISION
FOUR OF THIS SECTION DURING THE LAST FULL CALENDAR YEAR OF SERVICE AS AN
ACTIVE HUDSON RIVER PILOT PRIOR TO DISABILITY AND ONE AND SIX-TENTHS
PERCENT FOR EACH YEAR OF SERVICE AFTER THE FIRST YEAR TO A MAXIMUM OF
FIFTY PERCENT OF THE AMOUNT WHICH IS EQUAL TO THE EARNINGS FROM SERVICE
AS AN ACTIVE HUDSON RIVER PILOT BASED UPON THE BASE PILOTAGE TARIFFS SET
FORTH IN SUBPARAGRAPH ONE-C OF PARAGRAPH (B) OF SUBDIVISION FOUR OF THIS
SECTION DURING THE LAST FULL CALENDAR YEAR OF SERVICE AS AN ACTIVE
HUDSON RIVER PILOT PRIOR TO DISABILITY, UNTIL THE AGE OF SIXTY.

6. HUDSON RIVER PILOTS WHO RETIRED BEFORE NINETEEN EIGHTY SHALL
RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE AMOUNT OF THIRTY-FOUR THOU-
SAND NINE HUNDRED NINETY-FIVE DOLLARS; THOSE WHO RETIRED FROM NINETEEN
EIGHTY-ONE THROUGH NINETEEN NINETY SHALL RECEIVE AN ANNUAL RETIREMENT
BENEFIT IN THE AMOUNT OF THIRTY-NINE THOUSAND NINE HUNDRED NINETY-FIVE
DOLLARS; THOSE WHO RETIRED FROM NINETEEN NINETY-ONE THROUGH TWO
THOUSAND SHALL RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE AMOUNT OF
FORTY-FOUR THOUSAND NINE HUNDRED NINETY-FOUR DOLLARS; THOSE WHO RETIRED
IN TWO THOUSAND ONE SHALL RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE
AMOUNT OF FORTY-EIGHT THOUSAND FOUR HUNDRED NINETY-TWO DOLLARS; THOSE
WHO RETIRED IN TWO THOUSAND EIGHT SHALL RECEIVE AN ANNUAL RETIREMENT
BENEFIT IN THE AMOUNT OF FIFTY-NINE THOUSAND NINE HUNDRED NINETY-TWO
DOLLARS; THOSE WHO RETIRED IN TWO THOUSAND TEN SHALL RECEIVE AN ANNUAL
RETIREMENT BENEFIT IN THE AMOUNT OF FORTY-NINE THOUSAND NINE HUNDRED
NINETY-THREE DOLLARS; AN ACTIVE HUDSON RIVER PILOT WHO RETIRES BEFORE
TWO THOUSAND SIXTEEN SHALL RECEIVE AN ANNUAL RETIREMENT BENEFIT IN THE
AMOUNT OF EIGHTY-FOUR THOUSAND SIX HUNDRED DOLLARS.

7. (A) A HUDSON RIVER PILOT ELIGIBLE FOR BENEFITS SET FORTH IN SUBDI-
VISION FIVE OF THIS SECTION, WHO RETIRES, SHALL NOT BE ENTITLED TO
COMMENCE RECEIVING BENEFITS UNTIL THE COMMENCEMENT OF THE BENEFIT
PAYMENT PERIOD NEXT FOLLOWING THE DATE ON WHICH SUCH PILOT RETIRED OR
BECAME ELIGIBLE FOR DISABILITY RETIREMENT BENEFITS. FOR ACCOUNTING
PURPOSES, THE BENEFIT PAYMENT PERIODS SHALL CONSIST OF A FULL CALENDAR
QUARTER COMMENCING ON JANUARY FIRST, APRIL FIRST, JULY FIRST, AND OCTO-
BER FIRST OF EACH YEAR, BUT THE FIRST PAYMENTS OF BENEFITS SHALL BE MADE
DURING THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND DECEMBER.

(B) NO ACTIVE HUDSON RIVER PILOT SHALL COMMENCE RECEIVING BENEFITS
UNTIL A PROPERLY COMPLETED RESIGNATION AS AN ACTIVE PILOT SPECIFYING A
PROPOSED DATE OF RETIREMENT HAS BEEN SUBMITTED IN WRITING TO THE HUDSON
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1 RIVER PILOTS EXECUTIVE COMMITTEE, OR SUCCESSOR THERETO, PRIOR TO NOVEMBER FIRST, IF RETIREMENT IS TO BECOME EFFECTIVE ON THE FIRST DAY OF THE FOLLOWING JANUARY; PRIOR TO FEBRUARY FIRST, IF RETIREMENT IS TO BECOME EFFECTIVE ON THE FIRST DAY OF THE FOLLOWING APRIL; PRIOR TO MAY FIRST, IF RETIREMENT IS TO BECOME EFFECTIVE ON THE FIRST DAY OF THE FOLLOWING JULY; AND, PRIOR TO AUGUST FIRST, IF RETIREMENT IS TO BECOME EFFECTIVE ON THE FIRST DAY OF THE FOLLOWING OCTOBER.

(C) FOR THE PURPOSE OF THE COMPUTATIONS DESCRIBED IN SUBDIVISION FIVE OF THIS SECTION, SERVICE BY A PILOT OF MORE THAN SIX MONTHS OF SUCH PILOT'S LAST CALENDAR YEAR AS AN ACTIVE PILOT SHALL BE CONSIDERED A FULL CALENDAR YEAR.

(D) IF A RETIRED HUDSON RIVER PILOT DIES WITHOUT A SURVIVING SPOUSE, THE BALANCE OF THE YEARLY PENSION BENEFIT FOR THE REMAINDER OF THE BENEFIT PAYMENT PERIOD SHALL BE PAID TO THE DECEASED PILOT'S ESTATE OR DESIGNATED BENEFICIARY AFTER WHICH ALL RIGHTS TO BENEFITS SHALL BE TERMINATED.

8. (A) THE ELIGIBLE SURVIVING SPOUSE OF A HUDSON RIVER PILOT DESCRIBED IN SUBDIVISION FIVE OF THIS SECTION WHO DIES WHILE IN ACTIVE SERVICE SHALL RECEIVE A YEARLY PENSION BENEFIT EQUAL TO FIFTY PERCENT OF THE AMOUNT WHICH SUCH DECEASED PILOT WOULD HAVE RECEIVED UNDER SUBDIVISION FIVE OF THIS SECTION HAD RETIREMENT IMMEDIATELY PRECEDED THE DATE OF DEATH.

(B) WITH RESPECT TO HUDSON RIVER PILOTS DESCRIBED IN SUBDIVISION FIVE OF THIS SECTION, THE ELIGIBLE SURVIVING SPOUSE OF A DECEASED RETIRED HUDSON RIVER PILOT RECEIVING RETIREMENT BENEFITS ON THE DATE OF DEATH, SHALL RECEIVE A YEARLY BENEFIT EQUAL TO THE DECEASED PILOT’S BENEFIT FOR THE REMAINDER OF THE BENEFIT PAYMENT PERIOD IN WHICH DEATH OCCURRED, AND THEREAFTER FIFTY PERCENT OF THE AMOUNT RECEIVED BY THE DECEASED PILOT ON THE DATE OF DEATH.

(C) UPON THE DEATH OF THE ELIGIBLE SURVIVING SPOUSE OF A DECEASED HUDSON RIVER PILOT WHO WAS RECEIVING BENEFITS, THE BALANCE OF THE YEARLY PENSION BENEFIT FOR THE REMAINDER OF THE BENEFIT PAYMENT PERIOD SHALL BE PAID TO THE DECEASED SURVIVING SPOUSE’S ESTATE OR DESIGNATED BENEFICIARY AFTER WHICH ALL RIGHTS TO BENEFITS SHALL TERMINATE.

9. A "HUDSON RIVER PILOT" FOR THE PURPOSES OF THIS SECTION IS DEFINED AS AN INDIVIDUAL HOLDING A LICENSE TO ACT AS HUDSON RIVER PILOT FOR THE WATERS OF THE HUDSON RIVER NORTH OF A LINE RUNNING FROM THE FOOT OF MAIN STREET IN YONKERS TO ALPINE, NEW JERSEY AND SOUTH OF THE DAM AT TROY, ISSUED BY THE BOARD OF COMMISSIONERS OF PILOTS OF THE STATE OF NEW YORK. A "RETIRED HUDSON RIVER PILOT" FOR THE PURPOSES OF THIS SECTION IS A PILOT WHO RETIRED FROM ACTIVE SERVICE IN THE HUDSON RIVER PILOTS ASSOCIATION. AN "ELIGIBLE SURVIVING SPOUSE" FOR THE PURPOSES OF THIS SECTION IS DEFINED AS A SPOUSE OF A DECEASED PILOT MARRIED AT LEAST ONE YEAR PRIOR TO THE DATE OF DEATH OF THE DECEASED PILOT.

S 5. This act shall take effect on the ninetieth day after it shall have become a law.