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2015-2016 Regular Sessions

IN ASSEMBLY

January 7, 2015

Introduced by M. of A. CAHILL -- Multi-Sponsored by -- M. of A. CERETTO, COOK, CUSICK, FAHY, MONTESANO, MOYA, PERRY, RA, ROBINSON, SCHIMEL, THIELE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to the monies of the spinal cord injury research trust fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-BLY, DO ENACT AS FOLLOWS:

- Section 1. Subdivision 2 of section 99-f of the state finance law, amended by chapter 612 of the laws of 1999, is amended to read as follows:
- 2. The fund shall consist of all monies appropriated for its purpose, all monies required by this section or any other provision of law to be paid into or credited to such fund, and FIVE AND SIX-TENTHS PER CENTUM monies COLLECTED BY THE MANDATORY SURCHARGES IMPOSED PURSUANT TO SUBDIVISION ONE OF SECTION EIGHTEEN HUNDRED NINE OF $_{
 m THE}$ VEHICLE AND TRAFFIC LAW in an amount not to exceed eight million five hundred thousand dollars [collected by the mandatory surcharges imposed pursuant to 10 subdivision one of section eighteen hundred nine of the vehicle and 11 traffic law]. Nothing contained herein shall prevent the department of 12 health from receiving grants, gifts or bequests for the purposes of the 13 fund as defined in this section and depositing them into the fund 14 according to law. 15
- 16 S 2. This act shall take effect immediately.

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EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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