S T A T E O F N E W Y O R K

8102

2015-2016 Regular Sessions

I N A S S E M B L Y

June 9, 2015

Introduced by M. of A. ROBINSON -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to giving the New York city department of taxation discretion to accept late filings

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (ii) of paragraph (a) of subdivision 5 of section 489-cccccc of the real property tax law, as added by chapter 119 of the laws of 2008, is amended to read as follows:

(ii) Final application. Applicants shall file a final application for benefits no later than one year from the date of issuance of the first building permit for construction work, or, where construction work does not require a building permit, no later than one year from the date of commencement of construction. THE DEPARTMENT OF FINANCE SHALL HAVE DISCRETION TO CONSIDER APPLICATIONS RECEIVED AFTER ONE YEAR FROM THE DATE OF COMMENCEMENT OF CONSTRUCTION AS TIMELY FILED IF IT FINDS NO HARM FROM THE APPLICANT'S LATE FILING OR NO FAULT ON THE PART OF THE APPLICANT IN FAILING TO FILE PRIOR TO THE EXPIRATION OF ONE YEAR.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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