S T A T E O F N E W Y O R K

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2015-2016 Regular Sessions

I N A S S E M B L Y

May 26, 2015

Introduced by M. of A. SCHIMEL -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the computation of homestead and non-homestead base proportions in the county of Nassau

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 3 of section 1903 of the real property tax law is amended by adding a new paragraph (i) to read as follows:

(I) IN THE COUNTY OF NASSAU, FOR THE PURPOSE OF COMPUTING ANY CLASS'S TOTAL VALUE OR ASSESSMENT, ANY PROPERTY WHICH IS TAX EXEMPT BECAUSE OF THAT PROPERTY'S OWNERSHIP OR LEASEHOLD WILL BE INCLUDED IN THE CALCULATION OF THE HOMESTEAD AND NON-HOMESTEAD BASE PROPORTIONS AS IF IT WERE TAXABLE, FOR THE SOLE PURPOSE OF CALCULATING SUCH BASE PROPORTIONS. THE INCLUSION OF SUCH PROPERTIES FOR THIS PURPOSE SHALL NOT BE CONSTRUED AS AFFECTING THE TAXABLE STATUS OF SUCH PROPERTIES.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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