S T A T E O F N E W Y O R K

7696

2015-2016 Regular Sessions

I N A S S E M B L Y

May 22, 2015

Introduced by M. of A. ZEBROWSKI, JAFFEE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to recording tax imposed by the county of Rockland

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 6 of section 253-f of the tax law, as added by chapter 193 of the laws of 2003, is amended to read as follows:

6. Each enactment of a local law may provide for the imposition of a mortgage tax for a period of time no longer than three years from the date of its [enactment] IMPOSITION. Nothing in this section shall prohibit the adoption and enactment of local laws, pursuant to the provisions of this section, upon the expiration of any other local law adopted pursuant to this section.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD10871-01-5