

7606

2015-2016 Regular Sessions

I N A S S E M B L Y

May 20, 2015

Introduced by M. of A. FITZPATRICK -- read once and referred to the
Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to
calculating pension benefits for public employees

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 75 of the retirement and social security law is
2 amended by adding a new subdivision e to read as follows:
3 E. FOR PURPOSES OF THIS TITLE, ALL FINAL AVERAGE SALARIES SHALL BE
4 CALCULATED EXCLUSIVE OF ANY FORM OF OVERTIME COMPENSATION, UNUSED VACA-
5 TION TIME, UNUSED SICK LEAVE OR UNUSED PERSONAL TIME.
6 S 2. Section 375 of the retirement and social security law is amended
7 by adding a new subdivision e to read as follows:
8 E. FOR PURPOSES OF THIS TITLE, ALL FINAL AVERAGE SALARIES SHALL BE
9 CALCULATED EXCLUSIVE OF ANY FORM OF OVERTIME COMPENSATION, UNUSED VACA-
10 TION TIME, UNUSED SICK LEAVE OR UNUSED PERSONAL TIME.
11 S 3. This act shall take effect on the ninetieth day after it shall
12 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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