S T A T E O F N E W Y O R K

7587

2015-2016 Regular Sessions

I N A S S E M B L Y

May 19, 2015

Introduced by M. of A. COOK, OTIS -- Multi-Sponsored by -- M. of A. GOTTFRIED -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law and the transportation law, in relation to metropolitan transportation authority operating and capital budget submission requirements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The opening paragraph of subdivision 1 of section 1269-d of the public authorities law, as amended by chapter 929 of the laws of 1986, is amended to read as follows:

On or before July first, nineteen hundred eighty-seven, the authority shall submit to the governor a strategic operation plan for the five year period commencing January first of the following year. One component of the plan shall be for the bus and subway services of the New York city transit authority and its subsidiaries and for the Staten Island rapid transit operating authority; the other component shall be for the commuter railroad services, not including the Staten Island rapid transit operating authority, under the jurisdiction of the authority. The plan may be amended as required but shall be updated at least annually. BEGINNING WITH THE PLAN FOR THE PERIOD COMMENCING JANUARY FIRST, TWO THOUSAND SEVENTEEN, EACH ANNUAL UPDATE SHALL BE SUBMITTED TO THE GOVERNOR ON OR BEFORE THE SEPTEMBER FIRST PRIOR TO THE BEGINNING OF THE PLAN PERIOD. EACH ANNUAL UPDATE MAY ALSO INCLUDE THE INFORMATION REQUIRED UNDER SECTION SEVENTEEN-A OF THE TRANSPORTATION LAW AND MAY BE SUBMITTED IN SATISFACTION OF THE REQUIREMENTS OF SUCH SECTION. The plan shall include, but need not be limited to, the following:

S 2. Subdivision 1 of section 17-a of the transportation law, as added by chapter 57 of the laws of 1975, is amended to read as follows:

1. Each regional transportation authority shall submit to the governor, the commissioner, the chairman and ranking minority member of the

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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senate finance committee, and the chairman and ranking minority member of the assembly ways and means committee annually, not later than the first day of October in a manner to be prescribed by the state director of the budget, information on operations and capital construction, setting forth the estimated receipts and expenditures for its next fiscal year and its current fiscal year. THE METROPOLITAN TRANSPORTATION AUTHORITY AND ITS AFFILIATES MAY SUBMIT THIS INFORMATION AS PART OF ITS STRATEGIC OPERATION PLAN AS REQUIRED UNDER SECTION TWELVE HUNDRED SIXTY-NINE-D OF THE PUBLIC AUTHORITIES LAW.

S 3. This act shall take effect immediately.