

7281

2015-2016 Regular Sessions

I N A S S E M B L Y

May 1, 2015

Introduced by M. of A. RAMOS -- read once and referred to the Committee
on Real Property Taxation

AN ACT to amend the real property tax law, in relation to adjusted base
proportions for assessment rolls

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 216 of
3 the laws of 2014, is amended to read as follows:
4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted base
10 proportion or adjusted proportion, whichever is appropriate, of the
11 immediately preceding year by more than two percent, or in the case of
12 the two thousand five--two thousand six, two thousand six--two thousand
13 seven, two thousand seven--two thousand eight, two thousand eight--two
14 thousand nine, two thousand twelve--two thousand thirteen, two thousand
15 thirteen--two thousand fourteen, [and] two thousand fourteen--two thou-
16 sand fifteen, AND TWO THOUSAND FIFTEEN--TWO THOUSAND SIXTEEN assessment
17 rolls, one percent. Where the computation of current base proportions
18 would otherwise produce such result, the current base proportion of such
19 class or classes shall be limited to such two percent or one percent
20 increase whichever is applicable, and the legislative body of such
21 approved assessing unit shall alter the current base proportion of
22 either class so that the sum of the current base proportions equals one.
23 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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