

675

2015-2016 Regular Sessions

I N A S S E M B L Y

January 7, 2015

Introduced by M. of A. ROSENTHAL, BRENNAN, HEASTIE, BENEDETTO, DINOWITZ, LENTOL, CRESPO, WRIGHT, CAMARA, GOTTFRIED, COLTON -- Multi-Sponsored by -- M. of A. FARRELL, GLICK, PERRY -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to adjusting the maintenance amount for the city school district of the city of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph b of subdivision 5-a of section 2576 of the
2 education law, as added by chapter 91 of the laws of 2002, is amended to
3 read as follows:
4 b. The city amount shall not be less than the city amount appropriated
5 in the base year as determined at the time of adoption of the budget for
6 the ensuing fiscal year[. Provided, however, in] ADJUSTED TO REFLECT THE
7 FIVE YEAR AVERAGE PERCENTAGE CHANGE IN THE CONSUMER PRICE INDEX FOR ALL
8 URBAN CONSUMERS IN THE NEW YORK-NORTHERN NEW JERSEY-LONG ISLAND PORTION
9 OF THE NEW YORK-NORTHERN NEW JERSEY-LONG ISLAND, NEW YORK-NEW
10 JERSEY-PENNSYLVANIA METROPOLITAN STATISTICAL AREA, (CPI-U) AS SUCH IS
11 DEFINED BY THE UNITED STATES DEPARTMENT OF LABOR AND TO INCLUDE AN ADDI-
12 TIONAL TWO BILLION TWO HUNDRED MILLION DOLLARS IN EXCESS OF THE TOTAL
13 AMOUNT OF EXPENDITURES FOR THE TWO THOUSAND SIX--TWO THOUSAND SEVEN BASE
14 YEAR PURSUANT TO SECTION THIRTEEN-A OF PART B OF CHAPTER FIFTY-SEVEN OF
15 THE LAWS OF TWO THOUSAND SEVEN, SUBJECT TO THE PROVISIONS OF THIS
16 SECTION. IN ACCORDANCE WITH SUBPARAGRAPH (II) OF PARAGRAPH A OF THIS
17 SUBDIVISION, THE CITY OF NEW YORK'S CONTRIBUTION OF TWO BILLION TWO
18 HUNDRED MILLION DOLLARS, PURSUANT TO SECTION THIRTEEN-A OF PART B OF
19 CHAPTER FIFTY-SEVEN OF THE LAWS OF TWO THOUSAND SEVEN SHALL NOT INCLUDE
20 CITY PAYMENTS TO BOND OR NOTE HOLDERS FOR DEBT SERVICE OR PAYMENTS FOR
21 EMPLOYEE PENSION BENEFITS. IN the event the total amount of city funds
22 relied upon to balance such budget is lower than the total amount of
23 city funds appropriated in the base year, determined at the time of

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 adoption of such budget, the city amount may be reduced by up to the
2 same percentage as the overall percentage decrease in city funds between
3 the base year and the ensuing fiscal year.
4 S 2. This act shall take effect immediately; provided however, that
5 the amendments to paragraph b of subdivision 5-a of section 2576 of the
6 education law as made by section one of this act shall not affect the
7 repeal of such subdivision and shall be deemed repealed therewith.