S T A T E O F N E W Y O R K

6235

2015-2016 Regular Sessions

I N A S S E M B L Y

March 18, 2015

Introduced by M. of A. ZEBROWSKI, ABINANTI -- Multi-Sponsored by -- M. of A. MOYA, PERRY -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to expanding the description of unfair insurance claim settlement practices

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraphs 6 and 7 of subsection (a) of section 2601 of the insurance law, paragraph 6 as amended and paragraph 7 as added by section 27 of part H of chapter 60 of the laws of 2014, are amended and two new paragraphs 8 and 9 are added to read as follows:

(6) failing to promptly disclose coverage pursuant to subsection (d) or subparagraph (A) of paragraph two of subsection (f) of section three thousand four hundred twenty of this chapter; [or]

(7) submitting reasonably rendered claims to the independent dispute resolution process established under article six of the financial services law[.]; OR

(8) REQUIRING OR REQUESTING THAT ANY INDIVIDUAL OR ENTITY DENY OR PROMOTE THE DENIAL OF A CERTAIN NUMBER OR PERCENTAGE OF CLAIMS DURING ANY GIVEN PERIOD OF TIME; OR

(9) REQUIRING OR REQUESTING THAT ANY INDIVIDUAL OR ENTITY CANCEL OR PROMOTE THE CANCELLATION OF A CERTAIN NUMBER OR PERCENTAGE OF POLICIES DURING ANY GIVEN PERIOD OF TIME.

S 2. This act shall take effect on the same date and in the same manner as section 27 of part H of chapter 60 of the laws of 2014 takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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