

6077--A

2015-2016 Regular Sessions

I N   A S S E M B L Y

March 12, 2015

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Introduced by M. of A. BRENNAN -- (at request of the Dormitory Authority) -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to finance and construct facilities for organizations undertaking projects under the capital restructuring financing program or the delivery system reform incentive payment (DSRIP) program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (b) of subdivision 2 of section 1676 of the  
2     public authorities law is amended by adding a new undesignated paragraph  
3     to read as follows:  
4     ORGANIZATIONS, INCLUDING WITHOUT LIMITATION PARTNERSHIPS, LIMITED  
5     PARTNERSHIPS, BUSINESS CORPORATIONS, BENEFIT CORPORATIONS, PUBLIC CORPO-  
6     RATIONS, CORPORATIONS FORMED OTHER THAN FOR PROFIT, LIMITED LIABILITY  
7     COMPANIES, AND JOINT VENTURES THAT EITHER: (A) HAVE BEEN SELECTED TO  
8     RECEIVE CAPITAL GRANTS UNDER: (I) THE STATE CAPITAL RESTRUCTURING  
9     FINANCING PROGRAM ESTABLISHED PURSUANT TO SECTION TWENTY-EIGHT HUNDRED  
10    TWENTY-FIVE OF THE PUBLIC HEALTH LAW AND SECTION SIXTEEN HUNDRED EIGHT-  
11    Y-R OF THIS TITLE, OR (II) THE HEALTH CARE FACILITY TRANSFORMATION  
12    PROGRAM ESTABLISHED BY SECTIONS TWENTY-EIGHT HUNDRED TWENTY-FIVE-A OR  
13    TWENTY-EIGHT HUNDRED TWENTY-FIVE-B OF THE PUBLIC HEALTH LAW AND SECTION  
14    SIXTEEN HUNDRED EIGHTY-R OF THE PUBLIC AUTHORITIES LAW; OR (B) ARE  
15    PARTICIPATING IN THE DELIVERY SYSTEM REFORM INCENTIVE PAYMENT (DSRIP)  
16    PROGRAM.  
17    S 2. Subdivision 1 of section 1680 of the public authorities law is  
18    amended by adding a new undesignated paragraph to read as follows:  
19    ORGANIZATIONS, INCLUDING WITHOUT LIMITATION PARTNERSHIPS, LIMITED  
20    PARTNERSHIPS, BUSINESS CORPORATIONS, BENEFIT CORPORATIONS, PUBLIC CORPO-

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 RATIONS, CORPORATIONS FORMED OTHER THAN FOR PROFIT, LIMITED LIABILITY  
2 COMPANIES, AND JOINT VENTURES THAT EITHER: (A) HAVE BEEN SELECTED TO  
3 RECEIVE CAPITAL GRANTS UNDER: (I) THE STATE CAPITAL RESTRUCTURING  
4 FINANCING PROGRAM ESTABLISHED PURSUANT TO SECTION TWENTY-EIGHT HUNDRED  
5 TWENTY-FIVE OF THE PUBLIC HEALTH LAW AND SECTION SIXTEEN HUNDRED EIGHT-  
6 Y-R OF THIS TITLE, OR (II) THE HEALTH CARE FACILITY TRANSFORMATION  
7 PROGRAM ESTABLISHED BY SECTIONS TWENTY-EIGHT HUNDRED TWENTY-FIVE-A OR  
8 TWENTY-EIGHT HUNDRED TWENTY-FIVE-B OF THE PUBLIC HEALTH LAW AND SECTION  
9 SIXTEEN HUNDRED EIGHTY-R OF THE PUBLIC AUTHORITIES LAW; OR (B) ARE  
10 PARTICIPATING IN THE DELIVERY SYSTEM REFORM INCENTIVE PAYMENT (DSRIP)  
11 PROGRAM.

12 S 3. This act shall take effect immediately.