S T A T E O F N E W Y O R K

6020

2015-2016 Regular Sessions

I N A S S E M B L Y

March 10, 2015

Introduced by M. of A. LOPEZ -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to the percentage of education aid disbursed from the state lottery fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The opening paragraph of paragraph b of subdivision 4 of section 92-c of the state finance law, as added by chapter 71 of the laws of 1977, is amended to read as follows:

Each eligible school district and state supported school for the deaf and blind as defined in section forty-two hundred one of the education law shall compute their entitlement pursuant to the following provisions, PROVIDED THAT THE TOTAL PERCENTAGE OF REVENUE DISBURSED PURSUANT TO THIS SECTION TO SUPPORT EDUCATION AID SHALL NOT FALL BELOW 45.15 PERCENT:

S2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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