S T A T E   O F   N E W   Y O R K

5705

2015-2016 Regular Sessions

I N A S S E M B L Y

March 3, 2015

Introduced by M. of A. HOOPER -- Multi-Sponsored by -- M. of A. BENEDETTO, CLARK, CYMBROWITZ, RIVERA, ROBINSON, TITUS, WEPRIN, WRIGHT, ZEBROWSKI -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to granting a deduction in personal income tax for home security expenses

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (d) of section 615 of the tax law is amended by adding a new paragraph 5 to read as follows:

(5) AN AMOUNT, NOT EXCEEDING FIVE HUNDRED DOLLARS IN THE AGGREGATE, FOR THE EXPENSES INCURRED BY A TAXPAYER WHO IS OWNER OCCUPANT OF A ONE, TWO, OR THREE FAMILY HOME FOR PROVIDING SECURITY FOR HIS OR HER HOME INCLUDING, BUT NOT LIMITED TO, EXTERIOR LIGHTING, BURGLAR ALARMS, FIRE ALARMS AND FIRE SPRINKLER SYSTEMS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD09245-01-5