

5429--A

2015-2016 Regular Sessions

I N A S S E M B L Y

February 23, 2015

Introduced by M. of A. GIGLIO -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 3 of section 3641 of the education law, as
2 added by section 29-a of part B of chapter 57 of the laws of 2008, para-
3 graph a as amended by section 31 of part A of chapter 57 of the laws of
4 2009, is amended to read as follows:
5 3. Supplemental valuation impact grants. a. In addition to apportion-
6 ments otherwise provided by section thirty-six hundred two of this arti-
7 cle, for aid payable in the two thousand [eight] SIXTEEN--two thousand
8 [nine and two thousand nine--two thousand ten] SEVENTEEN school [years]
9 YEAR, the [amounts] AMOUNT specified in [paragraphs] PARAGRAPH c [and d]
10 of this subdivision shall be paid for the purpose of providing addi-
11 tional funding for A school [districts] DISTRICT which [have experienced
12 a significant financial hardship caused by an extraordinary change in
13 the taxable property valuation or extraordinary judgments resulting from
14 tax certiorari proceedings] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS
15 REAL PROPERTY CLASSIFIED AS TAX EXEMPT.
16 b. The purpose of this subdivision is to provide financial assistance
17 to A school [districts] DISTRICT which [have experienced a significant
18 reduction in the taxable full value of the school district or extraor-
19 dinary tax certiorari judgments] HAS MORE THAN EIGHTY-THREE PERCENT OF
20 ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT. The legislature finds that
21 A school [districts for which a judgment was made resulting from a tax

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 certiorari proceeding which is larger than the total budget of the
2 school district for school year two thousand seven--two thousand eight
3 or for school districts] DISTRICT which [have observed a reduction of
4 taxable real property of more than seventy-five percent between school
5 year two thousand five--two thousand six and school year two thousand
6 eight--two thousand nine] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL
7 PROPERTY CLASSIFIED AS TAX EXEMPT DURING SCHOOL YEAR TWO THOUSAND
8 SIXTEEN--TWO THOUSAND SEVENTEEN may benefit from temporary additional
9 assistance.

10 c. To the [Barker central school district, there shall be paid one
11 million three hundred thousand dollars (\$1,300,000). Such grant shall be
12 payable to the Barker central school district in accordance with the
13 payment schedules contained in section thirty-six hundred nine-a of this
14 article, notwithstanding any provision of law to the contrary.

15 d. To the Haverstraw-Stony Point central school district, there shall
16 be paid two million five hundred thousand dollars (\$2,500,000). Such
17 grant shall be payable to the Haverstraw-Stony Point central school
18 district in accordance with the payment schedules contained in section
19 thirty-six hundred nine-a of this article, notwithstanding any provision
20 of law to the contrary] WEST VALLEY CENTRAL SCHOOL DISTRICT, THERE SHALL
21 BE PAID FIVE HUNDRED THOUSAND DOLLARS (\$500,000). SUCH GRANT SHALL BE
22 PAYABLE TO THE WEST VALLEY CENTRAL SCHOOL DISTRICT IN ACCORDANCE WITH
23 THE PAYMENT SCHEDULES CONTAINED IN SECTION THIRTY-SIX HUNDRED NINE-A OF
24 THIS ARTICLE, NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY.

25 S 2. This act shall take effect immediately.