S T A T E O F N E W Y O R K

5401

2015-2016 Regular Sessions

I N A S S E M B L Y

February 20, 2015

Introduced by M. of A. LALOR, TENNEY, RAIA, THIELE, SIMANOWITZ -- Multi-Sponsored by -- M. of A. LOPEZ -- read once and referred to the Committee on Veterans' Affairs

AN ACT to amend the real property tax law, in relation to tax exemptions for veterans

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 458-a of the real property tax law is amended by adding a new subdivision 10 to read as follows:

10. (A) A VETERAN WHO RECEIVES THE EXEMPTION PROVIDED BY THIS SECTION PURSUANT TO A RESOLUTION ADOPTED BY A SCHOOL DISTRICT SHALL REMAIN ELIGIBLE FOR ALL OTHER TAX REBATES SUCH VETERAN WOULD HAVE BEEN ELIGIBLE FOR HAD SUCH EXEMPTION NOT BEEN GRANTED.

(B) THE COMMISSIONER SHALL REFUND THE FULL AMOUNT IN TAX REBATES THAT WOULD HAVE BEEN GRANTED TO SUCH VETERANS IN THE ABSENCE OF SUCH EXEMPTION.

S 2. This act shall take effect immediately and shall be deemed to have been in full force and effect for taxable years beginning on and after January 1, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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