S T A T E O F N E W Y O R K

5395

2015-2016 Regular Sessions

I N A S S E M B L Y

February 20, 2015

Introduced by M. of A. LALOR, TENNEY, RAIA, THIELE, BRABENEC -- Multi-Sponsored by -- M. of A. LOPEZ -- read once and referred to the Committee on Real Property Taxation

AN ACT in relation to STAR eligibility for certain persons having purchased a home between July and November of 2013

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The commissioner of taxation and finance shall establish and administer a program to grant the exemption authorized by section 425 of the real property tax law to individuals who:

1. purchased a parcel of land eligible for such exemption between the first day of July and thirtieth day of November, 2013, inclusive;

2. completed the recertification process pursuant to paragraph (h) of subdivision 2 of section 425 of the real property tax law;

3. did not apply to the municipality in which such parcel is located for such exemption; and

4. would have been otherwise eligible to receive such exemption had they submitted an application to such municipality.

The commissioner shall refund to the owner of such parcel the difference between the amount in taxes paid each month prior to the receipt of grants awarded pursuant to such program, and the amount in taxes that would have been paid had such owner received the exemption granted pursuant to section 425 of the real property tax law beginning on the first of January in the year 2014.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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