

5367

2015-2016 Regular Sessions

I N A S S E M B L Y

February 20, 2015

Introduced by M. of A. GLICK, JAFFEE -- Multi-Sponsored by -- M. of A. FARRELL, MAGEE -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to a change in circumstance of income and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 5 of section 663 of the education law, as
2 amended by section 3 of part J of chapter 58 of the laws of 2011, is
3 amended to read as follows:
4 5. Adjustments of income. (A) In the determination of income for
5 purposes of paragraphs a and b of subdivision three of section six
6 hundred sixty-seven of this part if, during the academic year in which
7 the applicant will receive an award, one of either the parents of the
8 applicant or other dependent child of such parents, the spouse of the
9 applicant, or one or more dependent children of the applicant, in addition
10 to the applicant, will be in full-time attendance in an approved
11 program, the combined net taxable income determined under subdivision
12 one of this section shall be reduced by three thousand dollars and an
13 additional two thousand dollars for each other such person additional to
14 the aforesaid persons (including the applicant) who will be in such
15 attendance, and the resulting amount shall be deemed the applicable
16 income in determining the applicant's award for the academic year.
17 (B) WHEN MAKING ADJUSTMENTS TO INCOME FOR CHANGE IN CIRCUMSTANCE, THE
18 CORPORATION SHALL, PURSUANT TO RULES AND REGULATIONS, INCLUDE THE
19 FOLLOWING AS CAUSES FOR CHANGE IN STATUS OF THE APPLICANT: (I)
20 CATASTROPHIC ILLNESS OF THE APPLICANT; AND (II) THE APPLICANT OR THE
21 SPOUSE OF THE APPLICANT BEING CALLED TO ACTIVE MILITARY DUTY.
22 S 2. This act shall take effect immediately and shall expire and be
23 deemed repealed June 30, 2016.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

LBD03856-01-5