S T A T E O F N E W Y O R K

S. 3690 A. 5245

2015-2016 Regular Sessions

S E N A T E - A S S E M B L Y

February 13, 2015

IN SENATE -- Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. THIELE -- read once and referred to the Committee on Local Governments

AN ACT to amend the local finance law, in relation to the issuance of bonds to finance airport improvements at the East Hampton Airport

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph a of section 11.00 of the local finance law is amended by adding a new subdivision 14-a to read as follows:

14-A. AIRPORT CONSTRUCTION AND IMPROVEMENT OF THE EAST HAMPTON AIRPORT. THE CONSTRUCTION, RECONSTRUCTION, OR EXTENSION OF THE EAST HAMPTON AIRPORT, WHETHER OR NOT INCLUDING BUILDINGS, HANGARS, RUNWAYS, TAXI-STRIPS, PAVED AREAS, GRADING, FILLING, DRAINAGE, OTHER SITE WORK, ORIGINAL FURNISHINGS, EQUIPMENT, MACHINERY OR APPARATUS, THIRTY YEARS; THE ACQUISITION OR REPLACEMENT OF SUCH EQUIPMENT, MACHINERY OR APPARATUS, THIRTY YEARS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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