S T A T E O F N E W Y O R K

5182

2015-2016 Regular Sessions

I N A S S E M B L Y

February 12, 2015

Introduced by M. of A. BROOK-KRASNY -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to establishing a tax credit for pet adoption

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 606 of the tax law is amended by adding a new subsection (ccc) to read as follows:

(CCC) PET ADOPTION CREDIT. AN INDIVIDUAL TAXPAYER SHALL BE ALLOWED A CREDIT AGAINST THE TAX IMPOSED BY THIS ARTICLE FOR THE FIRST ADOPTION, AS DEFINED BY SUBDIVISION THREE OF SECTION THREE HUNDRED FIFTY OF THE AGRICULTURE AND MARKETS LAW, OF A DOG OR CAT FROM A QUALIFYING POUND, SHELTER, SOCIETY OR ASSOCIATION FOR THE PREVENTION OF CRUELTY TO ANIMALS, HUMANE SOCIETY OR DOG, CAT OR OTHER PROTECTIVE RESCUE ASSOCIATION LOCATED IN NEW YORK. NO TAXPAYER HAVING COMMITTED A VIOLATION OR OFFENSE UNDER SECTIONS THREE HUNDRED FIFTY-THREE, THREE HUNDRED FIFTY-THREE-A, THREE HUNDRED FIFTY-THREE-B, THREE HUNDRED FIFTY-THREE-C, THREE HUNDRED FIFTY-THREE-D, THREE HUNDRED FIFTY-THREE-E OR THREE HUNDRED FIFTY-THREE-F OF THE AGRICULTURE AND MARKETS LAW SHALL BE ELIGIBLE FOR THE CREDIT ALLOWED UNDER THIS SUBSECTION. THE CREDIT ALLOWED UNDER THIS SUBSECTION SHALL NOT EXCEED THREE HUNDRED FIFTY DOLLARS.

S 2. This act shall take effect immediately and shall apply to taxable years beginning on and after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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