S T A T E O F N E W Y O R K

5048

2015-2016 Regular Sessions

I N A S S E M B L Y

February 10, 2015

Introduced by M. of A. CLARK, JAFFEE, ORTIZ -- Multi-Sponsored by -- M. of A. BARCLAY, FINCH, HEVESI, HOOPER, KOLB -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to the fiscal year

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivisions 1 and 2 of section 3 of the state finance law, as added by chapter 1 of the laws of 1943 and such section as separately renumbered by chapters 405 and 957 of the laws of 1981, are amended to read as follows:

1. The current fiscal year of the state which commenced with the first day of July, nineteen hundred forty-two, is hereby abridged and shall end with the thirty-first day of March, nineteen hundred forty-three. For all purposes of determining annual increments of state employees pursuant to the education law, the civil service law or other state law, and for all purposes whenever by law some act is to be performed or time is to be measured by the fiscal year of the state, the current fiscal year, as so abridged, shall be deemed to be a full year unless the context clearly requires a contrary construction.

On and after the first day of April, nineteen hundred forty-three, the fiscal year of the state, for the purpose of budget, appropriations, receipts and disbursements of state moneys and all other state affairs which are regulated in accordance with or based on fiscal years, including the fiscal affairs of all state departments, commissions, boards, agencies, offices and institutions, shall begin with the first day of April and end with the next following thirty-first day of March HOWEVER COMMENCING WITH THE YEAR TWO THOUSAND SIXTEEN, SHALL BEGIN WITH THE FIRST OF APRIL AND END WITH THE NEXT FOLLOWING THIRTIETH OF APRIL AND EVERY YEAR THEREAFTER SHALL BEGIN WITH THE FIRST OF MAY AND END WITH THE NEXT FOLLOWING THIRTIETH OF APRIL.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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2. All books and accounts in the offices of the comptroller and the department of taxation and finance shall be kept by fiscal years. All annual accounts required to be rendered to the comptroller or to such department by any person shall be closed on the thirty-first day of March in each year AND COMMENCING WITH THE YEAR TWO THOUSAND SIXTEEN SHALL BE CLOSED ON THE THIRTIETH OF APRIL IN EACH YEAR, and be rendered as soon thereafter as practicable, if no time is specially prescribed by law.

S 2. Notwithstanding any other provision of law to the contrary commencing with the year 2016, the fiscal year shall end on the thirtieth of April and every year thereafter shall commence on the first of May and end on the thirtieth of April. And commencing with the year 2016 any reference to the thirty-first of March shall be deemed to mean thirtieth of April and every year thereafter any reference to the first of April shall be deemed to mean the first of May.

S 3. This act shall take effect immediately.