S T A T E O F N E W Y O R K

4704

2015-2016 Regular Sessions

I N A S S E M B L Y

February 5, 2015

Introduced by M. of A. MOYA -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to creating the under-grounding of electrical power or telecommunications lines fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The state finance law is amended by adding a new section 99-w to read as follows:

S 99-W. UNDER-GROUNDING OF ELECTRICAL POWER OR TELECOMMUNICATIONS LINES FUND. 1. THERE IS HEREBY ESTABLISHED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER AND THE COMMISSIONER OF TAXATION AND FINANCE A SPECIAL REVENUE FUND TO BE KNOWN AS THE "UNDER-GROUNDING OF ELECTRICAL POWER OR TELECOMMUNICATIONS LINES FUND".

2. THE FUND SHALL CONSIST OF ALL MONIES APPROPRIATED FOR ITS PURPOSE INCLUDED BUT NOT LIMITED TO ANY FUNDS SUPPLIED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY FOR DISASTER RECOVERY AND HAZARD MITIGATION WHICH MAY BE USED FOR STATE INFRASTRUCTURE REPAIR.

3. MONIES OF THE FUND, WHEN ALLOCATED, SHALL BE DISBURSED TO PROVIDE FOR THE PURPOSE OF MOVING OVERHEAD ELECTRICAL POWER OR TELECOMMUNICATIONS LINES UNDERGROUND. UNDER THE FUND COUNTIES, TOWNS AND VILLAGES MAY APPLY FOR REIMBURSEMENT FROM THE FUND TO CONTRACT WITH POWER AND TELECOMMUNICATIONS PROVIDERS AS PROVIDED IN THIS SECTION. COUNTIES, TOWNS AND VILLAGES MAY SUPPLY A TWO MAN CREW AND USE OF CERTAIN PROJECT NECESSARY EQUIPMENT TO POWER AND TELECOMMUNICATIONS PROVIDERS FOR THE PURPOSE OF MOVING OVERHEAD ELECTRICAL POWER OR TELECOMMUNICATIONS LINES UNDERGROUND.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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