

4691

2015-2016 Regular Sessions

I N A S S E M B L Y

February 5, 2015

Introduced by M. of A. COLTON -- read once and referred to the Committee
on Real Property Taxation

AN ACT to amend the real property tax law, in relation to exempting a
homeowner from tax increases when installing a solar energy system on
certain homes on or after January 1, 2018

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 5 of section 487 of the real property tax law,
2 as amended by chapter 344 of the laws of 2014, is amended to read as
3 follows:
4 5. The exemption granted pursuant to this section shall only be appli-
5 cable to solar or wind energy systems or farm waste energy systems which
6 are (a) existing or constructed prior to July first, nineteen hundred
7 eighty-eight or (b) constructed subsequent to January first, nineteen
8 hundred ninety-one and prior to January first, two thousand twenty-five
9 OR (C) SOLAR ENERGY SYSTEMS CONSTRUCTED ON ONE, TWO, THREE OR FOUR FAMI-
10 LY HOMES ON OR AFTER JANUARY FIRST, TWO THOUSAND EIGHTEEN.
11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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