

4508

2015-2016 Regular Sessions

I N A S S E M B L Y

February 3, 2015

Introduced by M. of A. CLARK, COOK, MILLER, RIVERA, MONTESANO, FINCH,
OTIS -- Multi-Sponsored by -- M. of A. ARROYO, BRENNAN -- read once
and referred to the Committee on Banks

AN ACT to amend the general business law, in relation to requiring auto-
mated teller machine operators to install global positioning systems
within each machine

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

- 1 Section 1. The general business law is amended by adding a new section
2 399-y-2 to read as follows:
3 S 399-Y-2. AUTOMATED TELLER MACHINE; GLOBAL POSITIONING SYSTEM INSTAL-
4 LATION. 1. FOR THE PURPOSES OF THIS SECTION, "AUTOMATED TELLER MACHINE
5 OPERATOR" SHALL MEAN ANY PERSON WHO OPERATES AN AUTOMATED TELLER MACHINE
6 AT WHICH CONSUMERS MAY MAKE FINANCIAL TRANSACTIONS, INCLUDING BUT NOT
7 LIMITED TO DEPOSITS, WITHDRAWALS, BALANCE INQUIRIES, AND LOAN PAYMENTS;
8 AND IS NOT THE FINANCIAL INSTITUTION WHICH HOLDS THE ACCOUNT ACCESSED BY
9 THE CONSUMER TO MAKE THE FINANCIAL TRANSACTION.
10 2. AN AUTOMATED TELLER MACHINE OPERATOR SHALL ENSURE THAT ANY AUTO-
11 MATED TELLER MACHINE LOCATED ON SUCH OPERATOR'S PREMISES IS EQUIPPED
12 WITH A GLOBAL POSITIONING SYSTEM.
13 3. THE AUTOMATED TELLER MACHINE OPERATOR SHALL ALSO ENSURE THAT SUCH
14 AUTOMATED TELLER MACHINE DISPLAYS A STICKER INDICATING THAT SUCH MACHINE
15 IS EQUIPPED WITH A GLOBAL POSITIONING SYSTEM DEVICE.
16 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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