S T A T E O F N E W Y O R K

4425

2015-2016 Regular Sessions

I N A S S E M B L Y

January 30, 2015

Introduced by M. of A. GALEF, ENGLEBRIGHT, LAVINE, CLARK, GIGLIO, THIELE, PAULIN, FITZPATRICK, SCHIMEL, TENNEY -- Multi-Sponsored by -- M. of A. MAGEE, McLAUGHLIN -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to restricting transfers of campaign funds between candidates

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The election law is amended by adding a new section 14-115 to read as follows:

S 14-115. TRANSFERS OF CAMPAIGN FUNDS RESTRICTED. 1.(A) NO POLITICAL COMMITTEE AUTHORIZED BY A CANDIDATE, OR ANY OFFICER, MEMBER OR AGENT OF SUCH A COMMITTEE, MAY TRANSFER MORE THAN FIVE HUNDRED DOLLARS PER ANNUM FROM FUNDS OWNED OR CONTROLLED BY SUCH COMMITTEE TO ANY OTHER CANDIDATE OR POLITICAL COMMITTEE AUTHORIZED BY ANOTHER CANDIDATE, NOR SHALL A CANDIDATE OR POLITICAL COMMITTEE AUTHORIZED BY A CANDIDATE, OR ANY OFFICER, MEMBER OR AGENT OF SUCH A CANDIDATE OR COMMITTEE, ACCEPT SUCH A TRANSFER.

(B) NO POLITICAL COMMITTEE AUTHORIZED BY A CANDIDATE, OR ANY OFFICER, MEMBER OR AGENT OF SUCH A COMMITTEE, MAY TRANSFER MORE THAN ONE THOUSAND DOLLARS PER ANNUM FROM FUNDS OWNED OR CONTROLLED BY SUCH COMMITTEE TO ANY PARTY COMMITTEE OR CONSTITUTED COMMITTEE.

2. ANY PERSON WHO VIOLATES THIS SECTION SHALL BE SUBJECT TO A FINE OF AT LEAST ONE THOUSAND DOLLARS BUT NOT TO EXCEED FIVE THOUSAND DOLLARS.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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