

4303

2015-2016 Regular Sessions

I N A S S E M B L Y

January 30, 2015

Introduced by M. of A. GLICK, FAHY, SIMON, BRINDISI, DINOWITZ, SCARBOROUGH, GOTTFRIED, ZEBROWSKI, STECK, MILLER, MONTESANO -- Multi-Sponsored by -- M. of A. ABBATE, DUPREY -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to limiting compensation of executives of charter schools where such compensation is provided through state funding

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2854 of the education law is amended by adding a
2 new subdivision 4 to read as follows:
3 4. COMPENSATION OF EXECUTIVES. COMPENSATION PAID OR GIVEN TO ANY EXEC-
4 UTIVE OF A CHARTER SCHOOL APPROVED BY THE BOARD OF REGENTS SHALL NOT
5 EXCEED ONE HUNDRED NINETY-NINE THOUSAND DOLLARS PER YEAR WHERE SUCH
6 COMPENSATION IS PROVIDED THROUGH STATE FUNDING.
7 S 2. This act shall take effect July 1, 2016.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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