S T A T E O F N E W Y O R K

4255

2015-2016 Regular Sessions

I N A S S E M B L Y

January 29, 2015

Introduced by M. of A. McKEVITT, RAIA, JOHNS, MONTESANO, GRAF, KOLB, RA -- Multi-Sponsored by -- M. of A. McDONOUGH, McLAUGHLIN -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to an exemption for real property owned by an incorporated volunteer fire company or fire department

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 464 of the real property tax law is amended by adding a new subdivision 4 to read as follows:

4. REAL PROPERTY OWNED BY AN INCORPORATED VOLUNTEER FIRE COMPANY OR FIRE DEPARTMENT CREATED FOR THE PURPOSE OF FURNISHING FIRE PROTECTION THAT IS USED IN A MANNER SET FORTH IN SUBDIVISION TWO OF THIS SECTION SHALL BE EXEMPT FROM TAXATION FROM THE DATE OF PURCHASE AND SHALL BE REMOVED FROM THE TAX ROLLS IMMEDIATELY BY THE COUNTY ASSESSOR WITHOUT THE NECESSITY OF AN APPLICATION FOR EXEMPTION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD08278-01-5