S T A T E O F N E W Y O R K

3436

2015-2016 Regular Sessions

I N A S S E M B L Y

January 22, 2015

Introduced by M. of A. COOK, GUNTHER -- Multi-Sponsored by -- M. of A. GOTTFRIED, HOOPER -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to health insurance plans for long term care

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1117 of the insurance law is amended by adding a new subsection (h) to read as follows:

(H) ANY AUTHORIZED INSURER WHICH ISSUES CONTRACTS IN CONNECTION WITH PLANS PROVIDING BENEFITS FOR LONG TERM CARE PURSUANT TO THE PROVISIONS OF THIS SECTION SHALL PREPARE AND MAINTAIN RECORDS WHICH LIST THE NUMBER OF SUCH POLICIES CANCELLED DURING EACH YEAR. SUCH RECORDS SHALL ALSO INDICATE WHICH POLICIES WERE CANCELLED DUE TO, OR WITHIN THIRTY DAYS AFTER, AN INCREASE IN POLICY PREMIUMS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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