

3071

2015-2016 Regular Sessions

I N A S S E M B L Y

January 22, 2015

Introduced by M. of A. TITONE, LUPARDO, SCHIMEL -- Multi-Sponsored by --
M. of A. GLICK, THIELE -- read once and referred to the Committee on
Energy

AN ACT to amend the public service law, in relation to providing incen-
tives for energy conservation through voltage regulation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The public service law is amended by adding a new section
2 66-o to read as follows:
3 S 66-O. VOLTAGE REGULATION. 1. FOR PURPOSES OF THIS SECTION "VOLTAGE
4 REGULATION DEVICE" SHALL MEAN VOLTAGE REGULATION TECHNOLOGIES WHICH
5 RAISE OR LOWER VOLTAGE DYNAMICALLY AND ARE NINETY-NINE PERCENT OR MORE
6 EFFICIENT ACROSS AT LEAST NINETY PERCENT OF THE ELECTRIC LOAD CURVE.
7 2. ELECTRIC UTILITIES MAY RECOVER THE CAPITAL AND OPERATING COSTS AND
8 EARN A FIFTEEN PERCENT RATE OF RETURN IN THE UTILITY'S RATE BASES ON
9 INVESTMENTS AND INSTALLATIONS OF VOLTAGE REGULATION DEVICES.
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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