S T A T E O F N E W Y O R K

3071

2015-2016 Regular Sessions

I N A S S E M B L Y

January 22, 2015

Introduced by M. of A. TITONE, LUPARDO, SCHIMEL -- Multi-Sponsored by -- M. of A. GLICK, THIELE -- read once and referred to the Committee on Energy

AN ACT to amend the public service law, in relation to providing incentives for energy conservation through voltage regulation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public service law is amended by adding a new section 66-o to read as follows:

S 66-O. VOLTAGE REGULATION. 1. FOR PURPOSES OF THIS SECTION "VOLTAGE REGULATION DEVICE" SHALL MEAN VOLTAGE REGULATION TECHNOLOGIES WHICH RAISE OR LOWER VOLTAGE DYNAMICALLY AND ARE NINETY-NINE PERCENT OR MORE EFFICIENT ACROSS AT LEAST NINETY PERCENT OF THE ELECTRIC LOAD CURVE.

2. ELECTRIC UTILITIES MAY RECOVER THE CAPITAL AND OPERATING COSTS AND EARN A FIFTEEN PERCENT RATE OF RETURN IN THE UTILITY'S RATE BASES ON INVESTMENTS AND INSTALLATIONS OF VOLTAGE REGULATION DEVICES.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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