

2828

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 20, 2015

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Introduced by M. of A. ENGLEBRIGHT, MAGNARELLI -- read once and referred  
to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to enhancing the  
tax relief for senior citizens through the school tax relief program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY,  
DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (b) of subdivision 2 of section 425 of the real  
2     property tax law, as amended by section 1 of part D-1 of chapter 57 of  
3     the laws of 2007, clause (A) of subparagraph (vi) as further amended by  
4     subdivision (b) of section 1 of part W of chapter 56 of the laws of  
5     2010, is amended to read as follows:  
6     (b) Base figure. [Subject to the adjustments prescribed below, the]  
7     THE base figure for the exemption shall be as follows:  
8     (i) [For the nineteen hundred ninety-eight--ninety-nine school year,  
9     the base figure shall be fifty thousand dollars for eligible senior  
10    citizens; no exemption shall be allowed for other persons.  
11    (ii) For the nineteen hundred ninety-nine--two thousand school year,  
12    the base figure shall be fifty thousand dollars for eligible senior  
13    citizens, and ten thousand dollars for other eligible persons.  
14    (iii) For the two thousand--two thousand one school year, the base  
15    figure shall be fifty thousand dollars for eligible senior citizens, and  
16    twenty thousand dollars for other eligible persons.  
17    (iv) For the two thousand one--two thousand two school year through  
18    the two thousand five--two thousand six school year, inclusive, the base  
19    figure shall be fifty thousand dollars for eligible senior citizens, and  
20    thirty thousand dollars for other eligible persons.  
21    (v)] For the [two thousand six--two thousand seven school year through  
22    the] two thousand eight--two thousand nine school year, [inclusive,] the  
23    base figure for the enhanced STAR exemption shall be [fifty-six] SEVEN-  
24    TY-FIVE thousand eight hundred dollars, and the base figure for the  
25    basic STAR exemption shall be thirty thousand dollars.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1     [(vi)] (II) For the two thousand nine--two thousand ten school year  
2 and thereafter:  
3     (A) The base figure for the enhanced STAR exemption shall equal the  
4 prior year's base figure multiplied by the percentage increase in the  
5 consumer price index for urban wage earners and clerical workers (CPI-W)  
6 published by the United States department of labor, bureau of labor  
7 statistics, for the third quarter of the calendar year preceding the  
8 applicable school year, as compared to the third quarter of the prior  
9 calendar year. If a base figure as so determined is not exactly equal to  
10 a multiple of one hundred dollars, it shall be rounded to the nearest  
11 multiple of one hundred dollars. It shall be the responsibility of the  
12 commissioner to annually determine such base figures.  
13     (B) The base figure for the basic STAR exemption shall be thirty thou-  
14 sand dollars.  
15     S 2. This act shall take effect immediately; provided, however, that  
16 paragraph (b) of subdivision 2 of section 425 of the real property tax  
17 law as amended by section one of this act shall apply to exemption  
18 applications for the 2015-2016 school year and thereafter.