S T A T E   O F   N E W   Y O R K

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212

2015-2016 Regular Sessions

I N   A S S E M B L Y

(PREFILED)

January 7, 2015
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Introduced by M. of A. ABINANTI -- read once and referred to the Commit-
   tee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to establishing
   equalization rates for Greenburgh central school district

   THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
   BLY, DO ENACT AS FOLLOWS:

 1   Section 1. Subdivision 3 of section 1230 of the real property tax law,
 2 as amended by section 54 of part A1 of chapter 58 of the laws of 2006,
 3 is amended to read as follows:
 4   3. Special equalization rates shall be established for the following
 5 school districts:
 6   Amityville union free school district
 7   Brentwood school district
 8   Central Islip school district
 9   Freeport union free school district
10   GREENBURGH CENTRAL SCHOOL DISTRICT
11   Hempstead union free school district
12   Roosevelt union free school district
13   Tuckahoe union free school district
14   Uniondale union free school district
15   Westbury union free school district
16   Wyandanch school district
17   S 2. For calculation of aid apportioned to the Greenburgh central
18 school district for any project for which aid is first apportioned
19 pursuant to subdivision 6 of section 3602 of the education law on or
20 after July 1, 2015, the district shall compute aid under the provisions
21 of such subdivision using the greater of:
22   a. the building aid ratio computed for use in the current year; or

 1   b. a building aid ratio equal to the difference of the selected build-
 2 ing aid ratio equivalent computed pursuant to this section, less one-
 3 tenth.
 4   (1) The selected building aid ratio equivalent shall be the positive
 5 difference of:
 6   (a) one, less
 7   (b) the product, computed to three decimal places without rounding, of
 8   (i) the quotient, computed to three decimal places without rounding,
 9 of
10   (A) the quotient, computed to the nearest whole number without round-
11 ing, of
12   (I) the actual valuation of the school district, as defined pursuant
13 to subdivision 1 of section 3602 of the education law, divided by
14   (II) the equivalent pupils of the school district
15   (B) divided by the state average actual valuation per pupil computed
16 pursuant to subdivision 3 of section 3602 of the education law, multi-
17 plied by
18   (ii) fifty-one percent.
19   Such aid ratio shall not be less than zero.
20   (2) The equivalent pupils of the school district shall be the
21 quotient, computed to the nearest whole number without rounding, of
22   (a) an equivalent actual valuation equal to the amount that would be
23 computed obtained by taking the assessed valuation of taxable real prop-
24 erty within such district as it appears upon the assessment roll of the
25 town in which such property is located, for the calendar year two years
26 prior to the calendar year in which the base year commenced, after
27 revision as provided by law, and dividing it by the state equalization
28 rate as determined by the state office of real property services, for
29 the assessment roll of such town completed during such preceding calen-
30 dar year, divided by
31   (b) the product, computed to the nearest whole number without round-
32 ing, of
33   (i) the state average actual valuation per pupil computed pursuant to
34 subdivision 3 of section 3602 of the education law, multiplied by
35   (ii) the quotient, computed to three decimals without rounding, of
36   (A) the positive difference of
37   (I) one less
38   (II) the building aid ratio that was used or that would have been used
39 to compute an apportionment pursuant to subdivision 6 of section 3602 of
40 the education law in the 1999--2000 school year, divided by
41   (B) fifty-one one-hundredths.
42   The office of real property services shall determine such equivalent
43 actual valuation and shall report it to the state comptroller and the
44 commissioner of education. Such computations shall be deemed final and
45 not subject to change on or after July 1, 2016.
46   S 3. This act shall take effect immediately.