

1927

2015-2016 Regular Sessions

I N A S S E M B L Y

January 13, 2015

Introduced by M. of A. BRENNAN, ABINANTI -- Multi-Sponsored by -- M. of
A. RODRIGUEZ -- read once and referred to the Committee on Corpora-
tions, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to debt limita-
tion recommendations for state authorities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (m) of subdivision 1 of section 6 of the public
2 authorities law, as added by chapter 506 of the laws of 2009, is amended
3 to read as follows:

4 (m) WITHIN ONE HUNDRED EIGHTY DAYS OF THE EFFECTIVE DATE OF THE CHAP-
5 TER OF THE LAWS OF TWO THOUSAND FIFTEEN THAT AMENDED THIS PARAGRAPH,
6 issue recommendations to the legislature and governor on setting debt
7 limitations for authorities without statutorily required debt limits;

8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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