S T A T E O F N E W Y O R K

1744

2015-2016 Regular Sessions

I N A S S E M B L Y

January 12, 2015

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to excluding environmental contamination from consideration as a factor for assessment

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 706 of the real property tax law is amended by adding a new subdivision 3 to read as follows:

3. FOR THE PURPOSES OF ASSESSMENT, ENVIRONMENTAL CONTAMINATION SHALL BE EXCLUDED FROM CONSIDERATION.

S 2. This act shall take effect immediately and shall apply to real property with a taxable status date on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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