

1715

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 12, 2015

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Introduced by M. of A. MAGNARELLI, CLARK, WRIGHT, LIFTON, PERRY --  
Multi-Sponsored by -- M. of A. ABBATE, COLTON, GOTTFRIED, HEASTIE,  
JAFFEE, LUPARDO, PEOPLES-STOKES, ROBINSON -- read once and referred to  
the Committee on Higher Education

AN ACT to amend the education law, in relation to creating the child  
care professionals loan forgiveness incentive program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 605 of the education law is amended by adding a new  
2     subdivision 13 to read as follows:  
3     13. NEW YORK STATE CHILD CARE PROFESSIONALS LOAN FORGIVENESS INCENTIVE  
4     PROGRAM. A. PURPOSE. THE PRESIDENT SHALL GRANT STUDENT LOAN FORGIVENESS  
5     AWARDS FOR THE PURPOSE OF INCREASING THE NUMBER OF CHILD CARE PROFES-  
6     SIONALS EMPLOYED IN NEW YORK STATE. SUCH AWARDS SHALL BE MADE ON A  
7     COMPETITIVE BASIS TO APPLICANTS WHO HAVE GRADUATED FROM AN INSTITUTION  
8     OF HIGHER EDUCATION APPROVED OR REGISTERED BY THE REGENTS.  
9     B. ELIGIBILITY. (1) TO BE ELIGIBLE TO RECEIVE AN AWARD PURSUANT TO  
10    THIS SUBDIVISION, AN APPLICANT MUST BE A RESIDENT OF NEW YORK STATE WHO  
11    HAS GRADUATED FROM AN INSTITUTION OF HIGHER EDUCATION AND HAS AN  
12    OUTSTANDING STUDENT LOAN DEBT.  
13    (2) SUCH AWARDS SHALL BE MADE ANNUALLY TO ELIGIBLE APPLICANTS WHO,  
14    PRIOR TO ACCEPTING SUCH AWARDS, ENGAGED IN TWELVE MONTHS OF SERVICE AS A  
15    CHILD CARE PROFESSIONAL IN A CHILD DAY CARE FACILITY LICENSED OR REGIS-  
16    TERED PURSUANT TO THE SOCIAL SERVICES LAW OR THE ADMINISTRATIVE CODE OF  
17    THE CITY OF NEW YORK AND SUCH AWARDS SHALL NOT EXCEED AN AMOUNT OF TWEN-  
18    TY-FIVE THOUSAND DOLLARS AND SHALL BE MADE TO SUCH APPLICANTS, PURSUANT  
19    TO THE FOLLOWING SCHEDULE:  
20    (I) TWENTY PERCENT TO BE AWARDED UPON THE COMPLETION OF THE FIRST  
21    YEAR;  
22    (II) THIRTY PERCENT TO BE AWARDED UPON THE COMPLETION OF THE SECOND  
23    YEAR; AND

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 (III) FIFTY PERCENT TO BE AWARDED UPON THE COMPLETION OF THE THIRD  
2 YEAR.

3 (3) RECIPIENTS OF SUCH AWARDS SHALL BE ELIGIBLE TO APPLY FOR OTHER  
4 AWARDS ESTABLISHED UNDER THIS CHAPTER.

5 C. DURATION. SUCH AWARDS SHALL BE MADE ANNUALLY, FOR NO MORE THAN  
6 THREE YEARS, TO APPLICANTS WHO REMAIN ELIGIBLE UNDER THIS SUBDIVISION  
7 AND WHO ARE CERTIFIED AS SUCH BY THE CORPORATION.

8 D. AMOUNT. THE CORPORATION SHALL GRANT SUCH AWARDS WITHIN THE AMOUNTS  
9 APPROPRIATED FOR SUCH PURPOSE AND BASED ON THE AVAILABILITY OF FUNDS IN  
10 AN AMOUNT NOT TO EXCEED THE TOTAL COST OF THE COMPLETION OF SUCH DEGREE  
11 PROGRAMS. COST OF COMPLETION OF SUCH DEGREES SHALL INCLUDE: TUITION AT  
12 AN INSTITUTION OF HIGHER EDUCATION APPROVED OR REGISTERED BY THE REGENTS  
13 AND OTHER REQUIRED OR REASONABLE STUDENT FEES.

14 S 2. This act shall take effect immediately.