

1598

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 12, 2015

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Introduced by M. of A. MONTESANO, RAIA, FINCH, McDONOUGH, SALADINO --  
Multi-Sponsored by -- M. of A. McKEVITT -- read once and referred to  
the Committee on Insurance

AN ACT to amend the insurance law, in relation to rate filings for home-  
owner's insurance policies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraphs 11, 12 and 13 of subsection (b) of section 2305  
2     of the insurance law, paragraphs 11 and 12 as amended by chapter 11 of  
3     the laws of 2008 and paragraph 13 as amended by chapter 136 of the laws  
4     of 2008, are amended and a new paragraph 14 is added to read as follows:  
5     (11) credit property insurance, as defined in section two thousand  
6     three hundred forty of this article; [and]  
7     (12) gap insurance;  
8     (13) [Private] PRIVATE passenger automobile insurance, except as  
9     provided in section two thousand three hundred fifty of this article[.];  
10    AND  
11    (14) HOMEOWNER'S INSURANCE POLICIES AND SUBSEQUENT CALCULATIONS USED  
12    TO DETERMINE THE INCREASED VALUE OF DWELLING LIMITS FOR PURPOSES OF  
13    DETERMINING DWELLING PROTECTION COVERAGE.  
14    S 2. This act shall take effect on the ninetieth day after it shall  
15    have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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