S T A T E O F N E W Y O R K

10700

I N A S S E M B L Y

June 13, 2016

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Miller) -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to requiring all banks and credit unions to have a notary public available during business hours

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The banking law is amended by adding a new section 6-n to read as follows:

S 6-N. NOTARY PUBLICS; REQUIRED. EVERY BANKING INSTITUTION AND EVERY CREDIT UNION SHALL HAVE A PERSON QUALIFIED AS A NOTARY PUBLIC IN THIS STATE ON STAFF AND AVAILABLE ON THE PREMISES OF EACH FACILITY OF SUCH BANK OR CREDIT UNION DURING REGULAR BUSINESS HOURS. SUCH BANKING ORGANIZATION AND CREDIT UNION SHALL HAVE THE OPTION TO CHARGE A NOMINAL FEE, NOT TO EXCEED ANY FEE ESTABLISHED IN LAW, FOR ANY NOTARY SERVICES PROVIDED.

S 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD15858-01-6