S T A T E O F N E W Y O R K

10271

I N A S S E M B L Y

May 20, 2016

Introduced by M. of A. SIMANOWITZ -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to mandating insurance companies to make contract years and plan years identical in policies of health insurance

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (c) of section 3216 of the insurance law is amended by adding a new paragraph 15 to read as follows:

(15) THE CONTRACT YEAR AND PLAN YEAR IN POLICIES OF HEALTH INSURANCE SHALL BE IDENTICAL.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD14840-01-6