

10089

I N A S S E M B L Y

May 10, 2016

Introduced by M. of A. McLAUGHLIN -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the tax law, in relation to creating a tax credit for
households or businesses that install a water purification or filtra-
tion system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 606 of the tax law is amended by adding a new
2 subsection (fff) to read as follows:
3 (FFF) WATER FILTRATION OR PURIFICATION TAX CREDIT. (1) A TAXPAYER WHO
4 PURCHASES AND INSTALLS A WATER PURIFICATION OR FILTRATION SYSTEM IN
5 THEIR RESIDENCE AND/OR BUSINESS, IF SUCH RESIDENCE OR BUSINESS IS
6 LOCATED WITHIN THIS STATE, SHALL BE ALLOWED A CREDIT AGAINST THE TAX
7 OTHERWISE IMPOSED UNDER THIS ARTICLE IN AN AMOUNT EQUAL TO FIVE HUNDRED
8 DOLLARS.
9 (2) A TAXPAYER MAY CLAIM ONE CREDIT PURSUANT TO PARAGRAPH ONE OF THIS
10 SUBSECTION FOR EACH RESIDENCE OR BUSINESS FOR WHICH THE TAXPAYER
11 PURCHASES AND INSTALLS A NEW WATER PURIFICATION OR FILTRATION SYSTEM.
12 (3) FOR PURPOSES OF THIS SUBSECTION A "WATER PURIFICATION OR FILTRA-
13 TION SYSTEM" SHALL MEAN A SYSTEM THAT REMOVES IMPURITIES FROM WATER BY
14 MEANS OF A FINE PHYSICAL BARRIER, A CHEMICAL PROCESS OR A BIOLOGICAL
15 PROCESS THAT WAS INSTALLED BY A PROFESSIONAL.
16 S 2. This act shall take effect immediately and shall apply to taxable
17 years beginning on or after January 1, 2016.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD14947-02-6