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2015-2016 Regular Sessions

IN SENATE

January 7, 2015

- Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business
- AN ACT to amend the public authorities law, in relation to the maintenance of a database on intellectual property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraphs (x) and (xi) of paragraph (b) of subdivision 1 2 of section 3155 of the public authorities law, as amended by section 4 2 of part C of chapter 63 of the laws of 2005, are amended to read as 3 4 follows: 5 (x) number of patents awarded to the college or university as a direct 6 result of research related to the award and income generated from the 7 licensure or sale of such intellectual property; [and] 8 (xi) CURRENT STATUS OF THE INTERACTIVE DATABASE OF INTELLECTUAL PROP-9 ERTY CREATED PURSUANT TO SUBDIVISION THREE OF THIS SECTION; AND (XII) any other information deemed appropriate by the director. 10 Section 3155 of the public authorities law is amended by adding 11 S 2. a new subdivision 3 to read as follows: 12 13 3. THE FOUNDATION SHALL ALSO OPERATE AND MAINTAIN A PUBLIC, INTERAC-TIVE DATABASE OF ALL INTELLECTUAL PROPERTY GENERATED BY STATE 14 EMPLOYEES DEVELOPED THROUGH STATE-FUNDED RESEARCH WHICH SHALL INCLUDE, AT A 15 OR 16 MINIMUM, A BRIEF DESCRIPTION OF THE INTELLECTUAL PROPERTY AND UP-TO-DATE 17 CONTACT INFORMATION FOR EACH ITEM. 18 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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